



VNESHECONOMBANK

CONFERENCE MATERIALS

INVESTMENT IN SUSTAINABILITY.
PARTNERSHIP BETWEEN FINANCIAL
INSTITUTIONS AND THE REAL ECONOMY

Time	Session	Presentations
9:00-09:30	Registration. Welcome coffee	
9:30-10:00	Opening of the Conference. Address by organizers.	Mr. Mikhail Kopeikin, Member of the Board – Deputy Chairman, Vnesheconombank Mr. Achim Steiner, Executive Director, UNEP (video message)
10:00-11:30	Plenary Session Sustainability at the heart of business practice — the shared role of financial institutions and the real economy Risks and capital market - sustainability in the business culture of banks: What are the global trends? What is the state of sustainable banking in Russia? Sustainability and growth – criteria of responsible financing: Can banks pave the way for sustainable real sector growth through better risk management? What does responsible risk management entail for a bank? What are the implications for the business practice of client real economy companies? Risk and sustainability management: Is sustainability the new face of communication between lender and borrower?	<p>“Does sustainability matter to financial institutions?” Mr. Robert Tacon, Managing Director and Founder, Boundes Sustainability Ltd (BSL)</p> <p>“Ответственная макроэкономическая политика и устойчивое развитие” Mr. Evgeny Gavrilencov, Director, Principal Economist Sberbank CIB</p> <p>“Green Economy and the Civil Society”, Mr. Vladimir Zakharov, Director, Institute for Sustainable Development, Civic Chamber of the Russian Federation</p> <p>“Investment in Sustainable Development: increasing environmental responsibility and minimizing environmental risks by financial institutions in Russia” Mr. Evgeny Shvarts, Director of Conservation Policy, WWF Russia</p>
		Mr. Alexandre Gorelik, Director, United Nations Information Center in Moscow
11:30-12:00	A retrospective journey into the history of Russian corporate social responsibility concept	“Wealth obliges: the interaction between businesses and finance institutions in the XIXth – beginning of XXs centuries” Ms. Elena Kalmykova, Director, Museum of entrepreneurs, patrons and philanthropists
12:00-12:15	Coffee break	

Time	Session	Presentations
12:15-14:00	Round Table 1 Sustainable financing of the real sector: risks and opportunities for financial institutions in Russia and abroad (perspectives from Russia and abroad)	<p>“Factoring in environmental and social risks: the ‘new normal’ in loan decision-making” Ms. Sabina Timco, Coordinator for Europe, United Nations Environment Programme Finance Initiative</p> <p>“The environmental and social risks management system: drivers, processes, actors” Mr. Renaud Tahon, Head of Environment and Sustainable Development Team, Societe Generale</p> <p>“Responsible financing at Vnesheconombank” Mr. Igor Volkov, Director of Department for Development and Coordination of Investment Activities, Vnesheconombank</p> <p>“The role of development financial institutions in social and economic development” Ms. Wang Yuan, Senior Advisor, China Development Bank</p> <p>“Environment and social risk management: practice of cooperation with public authorities, consultancies and financial institutions” Ms. Galina Ermakova, Environmental and Social Development Specialist, International Finance Corporation</p> <p>“Applying the principles of corporate social responsibility to project financing: the experience of Russian and foreign banks” Ms. Karen Wendt, Head of Equator Principles Team, UniCredit s.p.a.</p> <p>“Corporate social responsibility: a determinant for business reputation and attraction of finance” Ms. Elvira Garifulina, Head of government relations and corporate social responsibility, OJSC OTP Bank</p>
	<ul style="list-style-type: none"> Implementation of corporate social and environmental responsibility principles in financing activities of the bank in Russia and abroad: reputation and beyond? What are the challenges and processes of including environmental and social factors in the risk management model? What are the benefits to assess and monitor the environmental and social compliance of client companies? In what way does a company’s non-compliance with corporate social and environmental responsibility principles increase risks for a bank? How can banks and their clients cooperate to ensure the effectiveness of such model being in place? Mechanisms of cooperation. Road-map: Sustainable financing of the real economy in Russia. View of financial institutions 	
		Ms. Elena Feoktistova, Director, Center of Corporate Social Responsibility and Non-Financial Reporting, Russian Union of Industrialists and Entrepreneurs

Time	Session	Presentations
12:15-14:00	<p>Round Table 2</p> <p>Responsible financial resources attraction in the real economy: risks and opportunities for the real sector enterprises (perspectives from Russia and abroad)</p> <ul style="list-style-type: none"> What are the incentives and barriers to adopting a sustainable business approach by real sector companies (the role of financial institutions, public authorities and civil society)? How does a company's sustainability profile influence financial resources attraction in the Russian market? How can socially and environmentally - unsustainable financed projects impact on the borrower's business? Road-map: Sustainable financing of the real economy in Russia. View of borrowers 	<p>"The integration of corporate social responsibility in the company management strategy" Mr. Alexey Kostin, Executive Director, NGO 'CSR - Russian Centre'</p> <p>"The place of corporate social responsibility in the culture of a company; expectations from financing institutions" Mr. Ivan Chernyakhovsky, Deputy Director for External Relations, 'Sakhalin Energy'</p> <p>"Long-term planning and improving the quality of life: the basis for business processes at Unilever" Ms. Irina Bakhtina, Board member and Communications Director, Unilever Group in North Africa, Middle East, Turkey, Israel, Russia, Ukraine and Belarus</p> <p>Ms. Liudmila Novichenkova Communications Director, Synovate Comcon</p> <p>"Energy and ecological efficiency and the quality of life: a fresh view on sustainable development" Mr. Alexandre Martynov, Director of Environmental Rating Agency Interfax ERA</p> <p>"The principles of environmental responsibility and the recommended approach for their implementation to attract responsible financing" Ms. Elena Kisileva, Head of Department of Environmental Engineering; VEB Engeneering</p> <p>"The social and environmental responsibility in the mining sector in Russia: requirements of Western investors/ finance partners and current status" Mr. Sergey Bourtsev, Managing Partner, ERM Eurasia</p>
	Mr. Yury Gusev, Director, Goodwill Governance	

Time	Session	Presentations
14:00-15:00	Lunch	
15:00-17:00	<p>Session 1:</p> <p>Ecological & social risks in activities of real economy companies and banks</p>	<p>"Approaches to ecological & social risks management in the bank's credit & investment practices" Ms. Ksenya Leshinskaya, Parnter, Director of Service Unit on Sustainable Development, Ernst & Young CIS; Ms. Lyudmila Kostikova, Councillor to CEO, Head of non-financial risk management at RosEvroBank</p> <p>"The assessment of social and environmental risks in investment projects in the framework of corporate accountability on sustainable development and environmental responsibility" Ms. Svetlana Epihina, Director of Internal Resources, INTER RAO UES</p> <p>"Sustainable finance implementation in a commercial bank" Ms. Elena Koritchenko, Head of Environmental Compliance at Otkritie Bank</p> <p>"A bankable project: specificities of project preparation in the utilities sector" Mr. Dmitry Puzanov, Deputy General Director, OJSC Evraziyskiy</p>
	Ms. Ksenia Leschinskaya, Partner, Climate Change and Sustainability Services Leader in the CIS, Ernst and Young	

Время	Мероприятие	Выступления
15:00-17:00	<p>Session 2: Ecological & social risks in activities of real economy companies and banks</p>	<p>“Social and environmental risk assessment, mitigation strategies and amendments to projects financed by UniCredit” Karen Wendt, Head of Equator Principles Team, UniCredit</p> <p>“Applying the environmental and social screening in lending operations: project examples” Mr. Renaud Tahon, Head of Environment and Sustainable Development Team, Societe Generale.</p> <p>“The implementation of IFC Performance Standards on Environmental and Social Sustainability in the gold mining industry in Russia” Mr. Alexey Fortygin, Director for Environment and Industrial Safety, Polyus Gold Mining</p> <p>“The approach of the revised IFC Performance Standards for financial institutions” Ms. Galina Ermakova, Environmental and Social Development Specialist, IFC</p>
	Mr. Alexey Akulov, Principal Consultant, Manager of financial deals monitoring / accompanying, ERMEurasia	

Время	Мероприятие	Выступления
17:00-18:00	<p>Podium Discussion</p> <p>The partnership between financial institutions and the real economy: a road-map for financing sustainable growth in Russia</p> <ul style="list-style-type: none"> ■ Outlook from banks ■ Outlook from real sector companies ■ Conference Memorandum ■ Moderators from different sessions formulate the Conference conclusion. The session is open to questions and comments from the public. 	<p>Участники:</p> <p>Е.А. Шварц, Директор по природоохранной политике Всемирного фонда дикой природы (WWF) России</p> <p>Е.Н. Феоктистова, директор Центра корпоративной социальной ответственности и нефинансовой отчетности РСПП;</p> <p>Роберт Текон, экс-председатель Финансовой инициативы Программы ООН по окружающей среде, директор организации CALA Social Capital</p>
	Ms. Elena Topoleva-Soldunova, Director, Agency for Social Information	
18:00-20:00	Standing reception	



ДОЛЖНОСТЬ

МИKHAIL KOPEIKIN

12 December, 2012
Marriott Grand Hotel
Moscow

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Born – April 10, 1954, in Moscow

Doctor of economics, professor, Honoured Economist of the Russian Federation.

Graduated Ordzhonikidze Moscow Management Academy.

1985 – Candidate of Science

In 1987 graduated with honors from the professional development department of the All-Union Foreign Trade Academy, in 1988 – Moscow Professional Development Institute of Executives and Specialists in the Chemical Industry.

In 1990 graduated from the Higher Economics Courses of the Gosplan of the USSR.

In 1991 did a course at the Scandinavian Management Center (Stockholm, Sweden).

In 1992 did a course at the United Vienna Institute (Vienna, Austria).

In 1994 elected full member of the Russian Quality Problems Academy, in 1996 – elected full member of the International Informatization Academy.

In 1999 conferred an academic title of professor

In 2002 awarded economics doctor's degree

In 1976-1989 State Institute for Designing Plants of Basic Chemical Industry of Research and Production Association “Minudobreniya” of the USSR Ministry for Manufacturing Mineral Fertilizers.

In 1989 was transferred to the Gosplan of the USSR

In 1991-1996 senior executive at the USSR Economics Ministry and the Finance Ministry of the Russian Federation.

From 1996 worked at the Administration of the Government of the Russian Federation where he was head of the Economics and Investment Department, head of the Economics Department, head of the Economics and Property Management Department.

From June 2003 Deputy Chief of the Administration of the Government of the Russian Federation – head of the Economics and Property Management Department.

From September 2003 Deputy Chief of the Administration of the Government of the Russian Federation.

From December 2008 Management Board Member of State Corporation ‘Bank for Development and Foreign Economic Affairs (Vnesheconombank)’ – Vnesheconombank Deputy Chairman

Author of 4 monographs and 84 scientific papers devoted to implementing economic reforms, increasing state role in regulating economy, managing state property, carrying out institutional transformations and undertaking innovative activity.



Principal Consultant, Transaction Services
Practice Lead at ERM Eurasia

ALEKSEY AKULOV

12 December, 2012
Marriott Grand Hotel
Moscow



Директор по корпоративным отношениям компании Unilever в странах Северной Африки, Ближнего Востока, Турции, Иране, Израиле, России, Украине и Беларуси, член Совета директоров Unilever в этом региональном кластере.

БАХТИНА ИРИНА СЕРГЕЕВНА

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Education:

Tomsk Polytechnic University, Faculty of Engineering and Economics, Specialization: Environmental Engineering

Professional experience:

In 2006, Aleksey worked for Autonomous Non-Commercial Organization Centre for Environmental Audit and Management in Tomsk. His professional functions included environmental audit of various production facilities, as well as arrangement and conduction of educational courses and trainings in environmental issues.

Since 2007 till present, Aleksey works at the Moscow branch of ERM, an international environmental consulting company. Since 2010, he manages the group and practice of environmental and social impact assessment and audit for transaction support.

Aleksey has considerable experience of applying international financial institutions' standards and requirements relating to social and environmental responsibility. He specializes in environmental and social impact audit and assessment of projects, in particular, applying international standards of environmental and social sustainability, e.g. the Equator Principles, IFC's Performance Standards, EBRD's requirements for project delivery, etc.

Aleksey provides advisory services to both real economy companies that deliver projects and to financial sector companies that engage in investment. His geography of projects covers Russia, Ukraine, Kazakhstan, Uzbekistan and China.

Aleksey conducts regular seminars and trainings in using international environmental and social sustainability standards for companies from various industries, as well as participates in related conferences.

«Today, real economy companies more and more often face so-called "banking" requirements for environmental and social sustainability. These imply certain procedures designed to assess and mitigate environmental and social risks and impacts of the project. Complying with such requirements is one of the prerequisites to obtaining finance for project delivery.

However, today the main drivers for the use of environmental and social responsibility standards in investment are international financial institutions engaged in project finance in Russia. Adoption by leading Russian banks and other financial institutions of the responsible finance principles and standards, introduction of such principles in their investment activities on a permanent basis would mark an important step in promoting the sustainable development strategy in Russia. Notably, such principles should be adopted and introduced based on close interaction between the financial sector, real economy, society and public authorities».

Plan for sustainable development and increased living standards as the basis for business processes at Unilever

In future, the sustainable development is to become the only acceptable business model. For this reason, we believe "the sustainable mode of life" to be the backbone of everything we do. Unilever's success depends on our ability to grow business while mitigating its environmental impacts and increase our social responsibility level. Such are the key targets of our Sustainable Development and Increased Living Standards Plan launched in November 2010. We already celebrate first successes of its implementation. And, judging from our experience, the sustainable development appears to be the real growth driver.



Managing Partner,
ERM Moscow and Almaty Branches

SERGEI BURTSEV

12 December, 2012
Marriott Grand Hotel
Moscow



Deputy External Affairs Manager
Sakhalin Energy

IVAN CHERNYAKHOVSKIY

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

For more than 30 years, Sergei has engaged in consulting activities specializing in environmental management, environmental and social impact assessment, and ecological due diligence. Sergei has a longstanding record of work in environmental impact assessment, public hearings, information disclosure, stakeholder engagement and training. He has also gained a considerable experience of cooperation with leading international and national companies and acquired a profound understanding of the policies and requirements of international organizations, in particular, IFC, World Bank, EBRD, Equator Principles and Overseas Private Investment Corporation.

Furthermore, Sergei has an extensive experience of environmental, social and economic audit, as well as the audit of labour safety systems and industrial safety at major investment projects in the Russian Federation and CIS countries. At present, Sergei participates in a number of projects that involve international investments, ecological evaluation and EIA in Russia and other countries.

Today, we witness an increasing eagerness of the real economy companies to have in place operating policies on social and environmental responsibility rather than issue sustainability reports to merely enhance their image.

Ivan joined Sakhalin Energy in September 2000. He now holds the position of Deputy External Affairs Manager, supervising processing and analyzing of the company-related information, liaison with external stakeholders and provision of information to stakeholders, including international, national and local media. His previous experience includes positions with several international companies doing business in Russia, and with the USSR Ministry of Foreign Affairs.

Ivan graduated from MGIMO – the Moscow State University of International Relations – in 1990. He also holds MBA degree in Management from the Russian Academy of Economy (ANKh).

«Sakhalin Energy is a recognized Russian pioneer in both innovative technologies (development from a greenfield site to operation of integrated production infrastructure, one of the most sophisticated ones in the world) and project management.

Corporate structure of the company, its mission and vision, as well as the fact of being the major national pioneer in project financing account for the company's strong commitment to the Equator Principles and application of state-of-the-art standards, in particular, in CSR. Sakhalin Energy has taken on over 850 environmental, labour protection, healthcare and social commitments, which are integrated into its system of controls».



Head of the Human Resources Department
INTER RAO UES

SVETLANA EPIKHINA

12 December, 2012
Marriott Grand Hotel
Moscow



Specialist on Environmental Protection and Social Development International Financial Corporation (IFC)

GALINA ERMAKOVA

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Education:

Moscow Humanitarian University, post-graduate studies majoring in "Labour Economics".

Lomonosov Moscow State University. Psychologist. Clinical psychologist. Psychology lecturer.

Far-Eastern State University. Historian. Lecturer in history and social and political subjects.

Work Background:

2006 - to date: Head of the Human Resources Department, INTER RAO UES

Over 15 years' experience in HR area, including at such companies as Renaissance Insurance Group (financial services), East Line Group (Domodedovo Airport management), etc.

Official awards:

2011: Certificate of Appreciation from the Ministry of Energy of the Russian Federation;

2012: Certificate of Appreciation from the Ministry of Energy of the Russian Federation;

Awards of Professional Communities:

2012: TOP-1000 Rating, 3rd position in the HR-directors rating for the fuel and energy industry.

"Availability of company's sustainable development and environmental responsibility report allows investors and business to have precisely determined statistical indicators of company development in a wide range of data concerning management of company resources in the previous period and the foreseeable future. It becomes a reliable language of communication for Russian and international business community as it comes to making investment decisions. Expansion of sustainable development reports practice makes Russian business more transparent and attractive for investor community".

Education:

Lomonosov Moscow State University, Geoecologist

Professional experience:

Galina works for the IFC Environment, Social and Governance Department. She focuses on environmental and social aspects of the IFC projects delivered in financial market sector in Europe and Central Asia. From 2001 and till joining the IFC, Galina took part in a number of consulting and investment projects in Russia and Serbia.

«Today, hardly anyone doubts that investment is not just about putting ones money into economically attractive projects. International development institutions have proved that taking into account social and environmental aspects of a project helps mitigate risks, enhance sustainability, and, consequently, improve investment reliability».



Director, Centre for Corporate Social Responsibility and Non-Financial Reporting at the Russian Union of Industrialists and Entrepreneurs (RUIE)

ELENA FEOKTISTOVA

12 December, 2012
Marriott Grand Hotel
Moscow



Director for Environmental and Industrial Safety, Polyus Gold Producer

ALEKSEY FORTYGIN

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Deputy Chair of RUIE Council for Non-Financial Reporting, Deputy Chair of RUIE Committee for Social and Demographic Policy, Member of the Russian Tripartite Commission for Social and Labour Relations Regulation (RTK), Co-Chair of the RTK Working Group for Social Insurance, Social Protection and Social Sectors.

Elena graduated from Lomonosov Moscow State University, Faculty of Economics, PhD in Economics

With her considerable experience of work in shaping and pursuing social policy, Elena is a respected authority in social development. She was Department Director and a member of the Panel at the Russian Ministry of Labour and Social Development. Elena took part in socially-oriented projects delivered in cooperation with international partners acting as an expert and manager of several major projects (World Bank, TASIS, and UNICEF).

Since 2004, Elena works for the Russian Union of Industrialists and Entrepreneurs (RUIE). Her present professional activities include promotion of employers and their associations' activities in terms of responsible business, non-financial reporting, social partnership, increased efficiency of corporate social programmes, encouragement of corporate responsibility practice, and stakeholder engagement. Elena is one of the authors of the Russian Business Social Charter, an initiator of establishing the National Registry of Corporate Non-Financial Reports and developing a number of methodological recommendations for companies. She is a member of commissions and expert councils at state and public organizations. Elena authors more than 60 professional publications.

Today, hardly anyone would doubt a profound impact investors and financial institutions exert on the market participants, however large or small. One should also admit investors and financial institutions' key role in the sustainability promotion, in particular, through responsible investment based on the understanding that environmental and social aspects, as well as corporate governance issues have a practical meaning, especially for financial interests of long-term investors.

We also realize that the impacts investors produce may be of diversified nature. Such impacts may occur both prior to investment decision-making and after it, as in case with holders of shares and other securities and assets. The position of financial institutions is expected to play an increasingly important role in creating business culture based on the principles of corporate social responsibility, which implies control and responsibility for various social impacts of the business and its transparency. Furthermore, of great significance is the position of state institutions as they can add both the financial market and the economy in large a strong impetus through their stimulative policy and state investment.

Aleksey graduated from Lomonosov Moscow State University, Faculty of Geology. Aleksey is a hydrogeologist by profession. For about 10 years after his graduation, Aleksey worked for GIDEK hydrogeological and geo-ecological company. From 2005 to 2011, he was a manager for environmental issues at various projects of Barrick Gold (Russia, USA, and Pakistan). Major areas of activities: environmental and social impact assessment, development of environmental management and labour safety management systems, and environmental monitoring programmes, environmental support of projects at various design stages, PFS, FS, and as well as elaboration of social programmes for sustainable development.



Head, Corporate Social Responsibility and Public Relations, OAO OTP Bank

ELVIRA GARIFULINA

12 December, 2012
Marriott Grand Hotel
Moscow



Managing Director, Sberbank CIB
(former Troika Dialog)

EVGENY GAVRILENKOV

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Education:

Elvira has got a higher education in sociology: a specialist in social work; and in economics: a crisis manager. PhD in sociology. The Presidential Training Programme for Managerial Human Resources: Corporate Marketing Strategic Sustainability in Competitive Market (MIRBIS)

Professional experience:

With her 12-year experience of administrative work, Elvira engages in researching and delivering CSR and GR strategies and creating business-processes for CSR and sustainable development at large corporations, i.e. at OTP-Bank (2012 – till present), URALSIB Conglomerate (2008 – 2012). Elvira participated in formation and operation of a full set of programmes and operational projects, organized various events at the international and national level when managing the International Association of Trainers and Advisors (InterTraining) (2005-2008). For seven years, Elvira taught at high school and did research work. She authors over 30 scientific and practical papers.

Businesses aiming for purely financial targets, in the long perspective would fail to deliver the financial performance of companies with a broader range of value paradigm. Social responsibility is not just about a modern trend, haut ton, public and governmental expectations and the need to comply with the international and national corporate governance requirements. It is rather the basis for corporate reputation, culture and a factor in competitive edge. It is the efficient corporate governance and social responsibility that has made OTP Group a leading banking group.

Before joining Troika Dialog in 2002, Evgeny Gavrilenko worked at the Bureau of Economic Analysis, where he served as Deputy Director General and Acting Director General. Simultaneously, he was a Scholar in Residence at the Carnegie Moscow Center and served at the HSE as Pro Rector and Director of the Institute of Macroeconomic Research and Forecasting.

In 1997, Mr Gavrilenko created and was Editor-in-Chief of the HSE Economic Journal. Between 1992 and 1996, he served at the Center for Economic Analysis, a government think-tank, first as Head of Department, then Deputy Director and Acting Director. In the mid-90s, Mr Gavrilenko was a guest professor several times at Hitotsubashi University, Japan, and a visiting researcher at the Economic Research Institute (run by the government of Japan). He has also been a guest researcher at the Bank of Finland, a visiting professor at the Sorbonne Pantheon University in Paris, and a visiting researcher at the International Monetary Fund (1994, 2001).

Mr Gavrilenko received a degree in Mathematics from the Moscow Aviation Institute in 1978 and a PhD in Economics in 1985.



Директор Информационного центра ООН в Москве

ALEXANDER GORELIK

12 December, 2012
Marriott Grand Hotel
Moscow



Director, Goodwill Governance Analytical Centre

YURY GUSEV

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Education:

Moscow State Institute of Foreign Relations (MGIMO)

Professional experience:

Alexander's diplomatic service began in 1974. For almost fifteen years Alexander pursued his professional career in African Department.

In 1990, Alexander started working for the UN. In 1993 – 1996, he headed International Institutions Department at the Russian Ministry of Foreign Affairs. In 1996 – 1997, he worked as First Deputy UN Ambassador of Russia, New York.

Since February 1999, Alexander occupies the post of Director at UN Info Centre/Moscow office.

At the UN, Alexander deals with problems of international safety, sustainable development and human rights. His professional interests also include corporate social responsibility and charity. Since 1999, Alexander has been an active advocate in Russia of the UN's transition to the strategy of business partnerships, primarily, demonstrated by the Global Compact initiative. In this context, Alexander has repeatedly acted as a co-organizer or participant to various discussions about the responsible investment principles, which form part of the Global Compact concept and practice.

Member of the Nikitsky Club Board; Member of the Expert Board, Management Association; Member of the Trustee Board, Public-Private Social Partnership Coordination Centre; Member of the Advisory Board, Perspektiva Non-Governmental Organization of Disabled Persons.

Alexander is the author of a number of papers on international organizations, multiversity as a global trend, public information, etc.

The relationships between the UN and business are characterized by essential objectives that fail to coincide, primarily due to the two parties' different cultures that imply different methods of work. However, there still is quite a large area where the interests overlap and augment each other. Apart from the market enhancement and good governance promotion, it includes removing social bottlenecks, in particular, in the public healthcare system, education, etc.

Education:

Higher pedagogical education; MBA in Strategic Management; fellowship of such international programmes as Corporate Ethics (Russia-Canada), Corporate Governance (Russia-Canada), and Corporate Social Responsibility (Russia-Canada).

Professional Experience:

Yury specializes in corporate governance and heads the Goodwill Governance Analytical Centre. The Centre provides government agencies, corporate clients and public organizations with management innovations required in times of risk aggravation, crises, calamities, uncertainty and changes.

Yury is the Chair of the Board of Directors at OAO Institute of Microeconomics, Member of the Board of Directors at OAO Inter-Ministerial Analytical Centre, Professor at Slavic-Greek-Latin Academy, MBA programme lecturer at the Open Institute of Business Administration, Advisor on GRI quality training in Central and Eastern Europe.

Moreover, Yury is a Member of the CSR and Demographic Policy Committee at the Russian Union of Industrialists and Entrepreneurs (RUIE), as well as Member of the RUIE Council for Non-Financial and Integrated Reporting of Russian companies.

Yury's professional experience includes 20 years of work in the capacity of CEO, Member and Chairman of the Board at various companies in seven industries.

As an independent expert, Yury provided advisory services to more than 30 companies from the public and private sectors of the economy, international and Russian business associations, as well as 3 international companies, including the UNDP RF.

The World Economic Forum's Reports on Global Risks 2011 and 2012 indicate that the management 'as is' cannot cope with the increasing amount of risks that critically endanger not only certain countries but the world as a whole.

In terms of financial institutions and real economy companies, it implies an inevitably increasing role of the criteria of viability (the ability to survive) and development (the ability to evolve). Corporate social responsibility evolves into integrated management practice of economic, social and environmental risks and opportunities..



Director, Museum of entrepreneurs,
patrons and philanthropists

ELENA KALMYKOVA

12 December, 2012
Marriott Grand Hotel
Moscow



Head of Department for Environment Projects
VEBENGINEERING
(VNESHECONOMBANKGROUP)

YEVGENIA KISELYOVA

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Elena graduated with distinction from Kiev State Institute of Culture where she specialized in library science and bibliography.

Since 1995, Elena works at the Museum of Entrepreneurs, Patrons of Art and Philanthropists in Moscow. Since 2000, she is Director of Museum.

"In all our initiatives and undertakings, we have never expected immediate results. It was not the profit that was our primary task but rather the business itself, its development and outcomes. Never have we foregone our honour and principles or compromised with our conscience." (Vladimir Ryabushinskiy, manufacturer and banker)

Educational background: Department of Chemistry, the Lomonosov Moscow State University (MSU)

Operational background: research on the development of environment pollution analysis methods; development and testing of new water treatment technology; experience in industrial environmental activities; development and implementation of an environmental management system; experience in independent environmental assessment, due diligence, audit, environmental consulting; and preparation of proposals to improve environmental protection laws of the Russian Federation.

Places of employment: MSU Department of Chemistry, MSU Department of Biology, NATURAL RESOURCES Research and Development Center, MGUP Mosvodokanal: the center for water treatment technology improvement and environmental management and protection.

"We are all responsible for the world where we and our descendants will live. Therefore, the current main objective is not to harm the environment, while preserving a favorable environment in the course of intensive economic development. Domestic real sector companies' activities in the field of sustainable social and environmental development largely determine potential for environmental improvement in this country."



Head of the OTKRITIE Bank
Directorate for Environmental
and Social Compliance Control

ELENA KORITCHENKO

12 December, 2012
Marriott Grand Hotel
Moscow



Advisor to the Chairman of the Managing Board
for Non-Financial Risk Management, RosEvroBank

LYUDMILA VLADIMIROVNA KOSTIKOVA

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Developed and implemented the Environmental Risk Assessment System at the Bank level from scratch. At present, responsible for maintaining and developing the System in accordance with international standards. Participates in the development of the Company's policy and initiatives aimed at promoting environmental and social awareness among the Bank's employees and customers, implements "green office" principles, organizes training sessions and seminars, and presents public reports on the Bank's social and environmental activities.

Participates in the activities of professional platforms and expert communities specializing in environment and sustainable development.

The operational experience involved a complete cycle of social and environmental support for major investment projects implemented by development bank (European Bank for Reconstruction and Development, Bank for Development and Foreign Economic Affairs, and International Finance Corporation) primarily in the residential sector in Russia and the CIS countries at the municipal and regional level (COWI Group). These socially oriented projects are implemented in cooperation with local authorities.

In 2005, completed a Master's Course in Geoecology at the MSU Geographical Faculty and an Erasmus Mundus Masters course in Environmental Sciences, Policy and Management (MESPOM, Hungary / Sweden / UK / Greece).

Participated in projects related to the development of local ecotourism facilities; projects for optimization and zonation conservation area, UNEP research on CIS interaction strategy and development of international approaches to strategic social and environmental assessment; WWF projects; and field work.

Ms. Kostikova graduated from the Moscow Institute of Economics and Statistics in 1993.

She started her professional career when she was still a student of the institute working as an accountant and chief accountant in public and commercial companies. In 1995 she joined Promstroybank of Russia where she worked as a currency operations accountant, leading methodologist in accounting and settlement procedures in the head office and branches of Promstroybank of Russia. In 1999, due to withdrawal of licence of Promstroybank of Russia she joined RosEvroBank where she held various positions in the Accounting Department and Settlements Center. From 2001 to 2011 she worked at Finansbank (which later changed its name to Credit Europe Bank) on the positions of the Head of Internal Control Service, Head of Internal Audit Department, Vice-President, Member of the Steering Committee. In October 2011 Ms. Kostikova again joined the team of RosEvroBank as the Advisor to the Chairman of the Managing Board for Non-Financial Risk Management. Her responsibilities include developing the system and coordinating management of environmental, social, operational, legal and reputational risks in the bank.

"Year by year, the issue of sustainable development becomes more and more topical in Russia. Following the sustainable development concept, banks and other financial organizations introduce responsible financing principles in the lending process. It becomes a necessity and a "new reality" for banks wishing to obtain investments from international banks for development".



CEO, NP CSR – Russian Centre

ALEXEY KOSTIN

12 December, 2012
Marriott Grand Hotel
Moscow



Partner, leads Climate Change and Sustainability Services Group at Ernst&Young (CIS)

KSENIA LESCHINSKAYA

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Education:

Higher, Department of Economics, Lomonosov Moscow State University; PhD in Economics

Professional experience:

Alexey specializes in sustainable development and corporate social responsibility (CSR). His present position is Executive Director at NP CSR – Russian Centre. Established in 2004, this organization views its main objective in devising strategies to develop CSR corporate system and promote sustainable development of Russian companies. Alexey authors over 40 research papers and articles on management issues and business social responsibility. From 1979 to 1985, Alexey worked at MSU Department of Economics, first as a researcher and then as Vice-Dean. In 1981, Alexey defended his PhD thesis on the comparative analysis of major state programmes as managed in the USA, Italy, Sweden, Japan and the USSR. Since 1985, Alexey worked in Finland, at the International Centre for Small Business Development, BF Kulturnayalnitsiativa, MOKonsaltingiPreppinimatelstvo under the aegis of the Russian Chamber of Commerce and Industry, Moscow State University of Service, as well as a consultant and trainer at a number of non-commercial organizations. Alexey helped organize and deliver various international training projects by Russian business and entrepreneurs from Scandinavia, Italy, USA, Netherlands and Great Britain. In 2002-2003, Alexey worked in Copenhagen, Denmark, as a manager on the EU TESIS project designed to develop environmental monitoring and evaluating systems in CIS countries. Since 2004, Alexey has been heading NP CSR-Russian Centre.

To ensure corporate sustainability, all parties of the corporate managementsystem (shareholders, Boards of Directors and Management) must devote greater efforts to the application of CSR principles and instruments to corporate management practice, in particular, by putting executive or, better, independent directors entrusted with such tasks on Boards of Directors, establishing Board of Directors' committees in charge with CSR and sustainable development, as well as by introducing social (sustainable) reporting.

Education:

Ksenia graduated from Lomonosov Moscow State University, Faculty of Economics. She holds MSc in Management, certificates of Environmental Management Systems (EMS) Auditor, Occupational Health and Safety Management Systems (OHSMS) Auditor, has completed EBRD Environmental Consultants Training, and AA 1000 training.

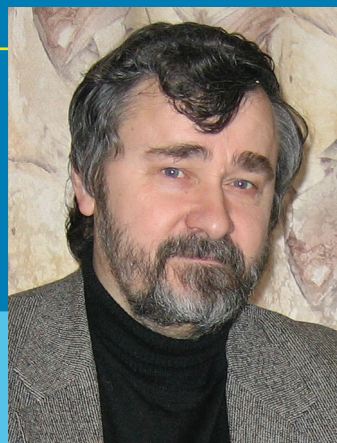
Professional Experience:

Ksenia leads Climate Change and Sustainability Services group at Ernst&Young (CIS). She works with customers from various industries in Russia, Ukraine, Kazakhstan and Azerbaijan. Drawing on her more than 10-year experience of environmental and social audit and consulting, Ksenia delivered projects for international and national companies and applied her knowledge and expertise in such sectors as environmental economics, environmental management, labour protection and industrial safety, business ethics and reputation management, interaction with local communities and charity.

Ksenia rendered support for Russian and foreign companies in the environmental, social and ethical risk and capacity analysis. She made environmental and social audit and impact assessment for major corporate customers and international financial companies. Furthermore, Ksenia rendered training services, devised policies, strategies and action plans on sustainability and stakeholder engagement. Within the framework of consulting projects and sustainability reporting assurance, Ksenia helped customers increase corporate transparency and improve quality of corporate governance in terms of corporate social responsibility (CSR).

Ksenia is on the CSR Board of the Russian Association of Managers and a member of the International Society of Sustainability Professionals (ISSP). Contributing to various events and promoting her ideas in mass media, Ksenia is an active participant of the expert community regarding sustainability issues.

Currently, the corporate social responsibility practice in Russia is still at the stage of formation. On the one hand, if a bank undertakes additional commitments on environmental and social risk assessment of the project it is to finance, the bank may become subject to certain restrictions on its loan portfolio. On the other hand, the bank may raise finance from development institutions at lower rates thus enhancing its competitive edge in the long-term perspective. Consequently, our common task today is to strike the right balance between sustainability factors taken into account and a much-needed boost for business.



Director, Interfax-ERA
Eco-Energy Rating Agency

MARTYNOV ALEXANDER

12 December, 2012
Marriott Grand Hotel
Moscow



Директор по коммуникациям Synovate Comcon

НОВИЧЕНКОВА ЛЮДМИЛА АЛЕКСАНДРОВНА

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Alexander is a specialist in environmental and economic research and sustainability development with many years' experience of integrated research into complex social, economic and environmental systems.

- Russia: Investment Strategies during Period of Crisis. Web-version: Russia as the System. http://www.sci.aha.ru/RUS/wab_.htm
- Atlas Environment and Health of Russian Population. Web-version with the same name at <http://www.sci.aha.ru/ATL/raoo.htm>
- Methodology for Assessing Russia's Economy in Terms of Environmental and Energy Efficiency, by Artyukhov V.V., Martynov A.S.

Alexander's analytical work is characterized by a special focus on customizing the materials to accommodate the policy-makers and mass media: he presents his materials in the form of atlases, illustrated manuals, and web-resources. The perfect balance between form and content ensures successful application of his works at public and corporate companies.

In 2001, Alexander initiated a series of works aimed at the objective assessment of environmental costs of production at Russia's leading companies. In 2003, he was a co-founder and director of ANO Independent Environmental Rating Agency (ANO NERA). In 2010, Alexander together with a group of specialists was invited by Interfax to work for its eco-energy rating agency Interfax-ERA. At Interfax, Alexander proceeded with devising a rating system for fundamental efficiency of business and regional economies. <http://interfax-era.ru/>.

Alexander graduated from Moscow State University in 1977. For 18 years, he worked for the Environmental Protection Institute. Alexander has a PhD in biological sciences. He is the author of more than 150 research papers. In 2000, Alexander completed the course on Economic Analysis of Eco-Systemic Services at the World Bank Institute in Washington.

Large companies have turned CSR into an elite process. It is essential to put sustainability reporting on a wide-scale. As for the energy efficiency and environmental disclosures, those must become an essential prerequisite for business loans.

"According to recent joint research by Ipsos MORI and SynovateComcon, problems of introducing CSR at the corporate level in Russia are similar to those arising in other countries of the world. Experts are unanimous in the opinion that the main reason for the CSR ideas not being widely spread at the corporate level is the fact that this trend has not yet become general even at the business level despite its several decades of existence. The second problem is a huge scale of the task that embraces a great number of spheres. Financial results of sustainability projects are viewed by experts as a long-term objective, with immediate profits not always being obvious. Experts stress that apart from efficient delivery of sustainability projects, it is equally important to encourage one's customers and partners to adopt sustainability principles in business dealing".



Deputy General Director,
OAO Evraziyskiy

DMITRY PUZANOV

12 December, 2012
Marriott Grand Hotel
Moscow



Director at WWF (Russia) for the Nature Protection
Policy Doctor of Geography with specialization
in environmental geology (2003), Honorable
Environmentalist of the Russian Federation (2006).

EVGENIY SCHWARZ

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Education:

Ushinskiy Yaroslavl State Pedagogical University, Faculty of Foreign Languages, Master's Degree

Freie Universitaet, Berlin, linguistics

International University of Business and New Technologies. Economics: Finances and Credit. Master's Degree

Professional development programmes: Good Governance and Leadership at EBRD (Vienna United Institute); Environmental Technologies: Air Pollution Management (SABIT, USA); Financial Analysis of Investment Projects. Technical Assistance to New Independent States (TACIS); Management, Finance, Investment (TACIS).

Professional Experience:

Dmitry worked for OOO Evraziyskoe Vodnoe Partnerstvo, OAO RKS, MO Yaroslavl Vodokanal, Centre for Procurement and Delivery of International Projects on Technical Assistance, Russian Programme for Attracting Investment to Environmental Improvement. He took active part in the preparation and implementation of such projects as:

- Integrated Programme for Construction and Reconstruction of Water and Sanitation Facilities in Rostov-on-Don and South-West of the Rostov Region; the Clean Don regional investment project (financed using the resources of the Russian Investment Fund, Rostov Region and Rostov-on-Don budgets and Vnesheconombank's loan)
- Programme for Rehabilitation and Development of Concession Facilities and other Assets under the Concession Agreement between OOO Yugvodokanal and the Krasnodar District Administration
- Programme for Construction and Modernization of Municipal Water and Sanitation System in Sochi
- Upgrading of Municipal Water and Sanitation System in Yaroslavl (financed using the EBRD resources)

A robust structure of contractual relationships and the share of the public authorities' participation in investment project delivery are among key prerequisites for successful implementation of housing and utilities projects. Our task is to identify the most important aspects of arranging such interaction. Furthermore, it is essential to pay special attention to the specifics of procuring investment projects aimed at the reduction of the urban infrastructure anthropogenic pressure on environment, and to increased power efficiency of water and sanitation system, as well as to sustainable use of natural resources.

Education:

Lomonosov Moscow State University, Department of Biology, major in Zoology and Botany.

Professional experience:

Founder and Chairman of the Board, Wildlife Protection Centre (1992-1998). International Researcher, Swedish University of Agricultural Sciences (1993). In 1996 – 1998, Conservation Areas Component Manager at the Global Environmental Fund for Preservation of Biodiversity in the Russian Federation.

In 1987–1988, 1997–1999 – co-chair of the Socio-Ecological Union. Member of the International Commission for IUCN, Leadership for Environment and Development programme graduate.

Author of three monographs and over 120 publications, a considerable part of which was published in leading scientific magazines in Russian (Reports by the Academy of Sciences; Izvestia AN: Geographic Series; Police/Political Research; Social Sciences and Modern Times; Progress in Contemporary Biology; Bulletin of MOIP: Department of Biology; Zoo Magazine; Zoology Reporter, etc.) and in English (Journal of Biogeography; Ecoscience; Journal of the Royal Society of New Zealand; Biodiversity and Conservation; Journal of Zoology, etc.). Editorial board member at Environmental Planning and Management (RAS), Sustainable Forest Exploitation; Conservation Areas and National Parks and Wild Life Protection.

In 2009-2010, Evgeniy worked as an international researcher at the International Institute for Industrial Environmental Economics at Lund University (Sweden) and Central European University (Budapest, Hungary).

Evgeniy co-chairs the Public Council of the Federal Agency for Forestry. He is also a member of the Scientific and Technical Council of the Ministry of Natural Resources and Ecology; member of the Public Council of Hydrometeorology Agency; member of the Expert Council of the Committee for Natural Resources Exploitation and Environment of the Russian State Duma; member of the Environmental and Social Advisory Council of the European Bank for Reconstruction and Development.

Russian state financial institutions for development see their key objective in adoption of the already existing global practice of such financial development institutions as the World Bank Group, regional development banks and bilateral agencies (US OPIC), i.e. introduction of a well-defined and transparent procedure for project classification by environmental risk levels subject to mandatory discussion with stakeholders (to include population and communities) of projects with high environmental risks (A category projects), adoption of environmental and social responsibility policy that would be mandatory for all banking units, as well as implementation by banks of sectoral policies in specific environmentally and socially sensitive areas. Furthermore, it is vital to create a compliance mechanism to monitor the progress on the projects supported by financial development institutions, which mechanism must be



Managing Director & Founder,
Boundes Sustainability Ltd (BSL)

ROBERT TACON

12 December, 2012
Marriott Grand Hotel
Moscow



Head of Environment and Sustainable
Development, Société Générale CIB.

RENAUD TAHON

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

A Banker with over 40 years of experience (27 of those years with Standard Chartered Bank (StanChart)), Robert has worked in South Africa, Europe and the UK and has had extensive exposure to Asia, Africa, the Middle East and South Asia.

Robert's passion lies in engaging with the finance community to aid the understanding both of the risks and opportunities associated with environment and social concerns. He strongly believes that these risks should be addressed through traditional credit risk assessment and that Bankers do not have to be scientists to understand these issues.

Robert is the founder of Boundes Sustainability Ltd (BSL) a Sustainability and Credit Risk consultancy. Through BSL, he has facilitated numerous credit and sustainability risk training programmes in countries as diverse as China, Thailand, Malaysia, Indonesia, Hong Kong, India, Dubai, Ghana, Kenya, South Africa and the USA.

He is actively engaged with the United Nations Environment Programme Finance Initiative (UNEP FI) where he served as Treasurer and then as Chair, stepping down in December 2009. He continues to be involved as an Advisor, speaker and through the delivery of training programmes.

He has lectured on credit risk and sustainability issues on the Cambridge University Judge Business School Executive Programme and has engaged in research work for the Cambridge Programme for Sustainability Leadership. Robert has lectured on the Korean Banking Institute's Green Banking programme and has run a number of Sustainability programmes for banks and industry in China on behalf of the British Embassy and the Chinese Environmental Policy Commission. He has recently been engaged in work associated with the development and delivery of the Sustainable Banking Principles in Nigeria.

«FI's are increasingly being targeted for their business practices: large bonuses, inappropriate selling of products, careless risk taking, and lack of care for the environment, people and climate. Should it be the FI's that need to take sustainability risk assessment into their business practices or should the corporate and governments take this responsibility?»

Many FI's are addressing some or most of the concerns through their own initiatives, through working together on common practices, or are being coerced into this space through Regulatory action.

I believe that it is just good risk management and the ability to identify good business opportunity that should move the Financial Institution towards recognising and adopting sustainability into its business model.»

Renaud Tahon joined Société Générale CIB in 2010.

Prior to this, he had worked for the French Export Credit Agency COFACE, where he was Head of Environment in charge of the Environmental and Social review of Projects subject to COFACE guarantee, in the context of OECD Common Approaches.

Renaud had previously worked 8 years in the International Department of an Environment Consulting firm advising industries and states on their environmental policies and environmental impact studies, finally becoming Head of the Integrated Environment Management Division.

Renaud is now Head of Environment and Sustainable Development at Société Générale CIB, managing the team in charge of environment and social review of projects, in particular Equator Principles compliance. He is also in charge of the development of Société Générale Environmental and Social Policies.



Coordinator of the European Task Force
of the United National Environment
Programme Finance Initiative

SABINA TIMCO

12 December, 2012
Marriott Grand Hotel
Moscow



Director, Agency for Social Information

ELENA TOPOLEVA-SOLDUNOVA

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Education:

University of Paris 1 Panthéon-Sorbonne, Master's degree in international law.
Sabina Timco is trained in human rights, and social and environmental management.

Experience:

The United National Environment Programme Finance Initiative is the global partnership between the United Nations and the finance sector, focused on the integration of environmental, social and governance considerations in the business operations of finance institutions. Sabina Timco coordinates and facilitates outreach and project activities in the region. She has five years experience working in the development field with the United Nations, most spent in project management for sustainable business development in Eastern Europe and Central Asia. Between 2005 and 2010 she worked as a consultant, and later project manager and country officer with the Geneva-based International Trade Centre, the joint agency of the United Nations Conference on Trade and Development and the World Trade Organisation, whose mission is to enable small business export success in developing and transition-economy countries by providing sustainable and inclusive development solutions to the private sector, trade support institutions and policymakers.

"It is the belief of UNEP Finance Initiative that financing sustainable development is not just about mobilizing capital for sustainability projects, but also about ensuring that all financial operations are conducted in accordance with the principles for sustainable development. Applying environmental, social and governance filters in traditional lending processes is a core element of making banks more sustainable. The recognition that environmental and social risks assessment and management should be part of the normal business process is integral to the UNEP Statement of Commitment by Financial Institutions on Sustainable Development which is signed today by more than 220 finance institutions worldwide."

Elena has graduated from Moscow State University named after M.V. Lomonosov, Department of Philology. Elena has also studied social marketing at the University of California, USA and Education Development Center, Boston, USA. Since 1994, Elena has been working as a director of the Agency of Social Information, a non-commercial organization. The Agency is the professional organization engaged in publicizing and promoting activities of non-commercial sector and socially responsible business. ASI uses its regional network to disseminate information about NCOs and responsible companies through over 700 federal and regional mass media, hundreds of Russian non-commercial organizations, federal, regional and municipal authorities, corporations and colleges.

Drawing on her extensive experience in management, journalism, public relations and social marketing, Elena makes a major contribution in promoting interaction between Russian NGOs, business and authorities. Acting as an intermediary between these sectors, ASI organizes round tables, conferences, competitions and exhibitions to foster dialogue and cooperation.

Elena is an active participant of the Russian NGO community. She is a member of the Supervisory Board of the Local Community Foundations Partnership, and several major charity funds, in particular, The Life Line. Furthermore, Elena is a member of the GRI NGO Sustainability Reporting Working Group. She has prepared a number of publications on the evolution of the NGO role in the Russian society.

Elena makes great efforts to inspire the business and NGO sectors to be more responsible, transparent and accountable. She promotes the UN Global Compact principles, GRI's recommendations on sustainability reporting and respective ISO standards among Russian and western companies, encourages their participation in international discussions on transparency, accountability, responsibility and best governance practices, as well as facilitates their dialogue with stakeholders. Since 2010, Elena is a member of the Public Chamber of the Russian Federation. Since 2011, she has been co-chairing the Public Institutions Development Expert Group within the framework of the process designed to work out a social and economic strategy of the Russian Federation up to 2020.

"It is very important that companies considering themselves socially responsible, act consistently. It's not a rare case when a corporation initiates and implements ambitious charity programmes and at the same time opens hazardous works, forges a dialogue with stakeholders and ignores the public opinion. Still another example is an industrial company that makes considerable investment in the environmental protection and is rather wasteful when it comes to resource consumption on the premises: it does not save paper, power, etc."

There are cases when one year, a company chooses to be socially responsible and even issues a sustainability report detailing its CSR achievements. Somehow, next year the company thinks better of it, either due to a new management or lower profit. In my opinion, unless there are the intrinsic readiness and commitment at all governance levels, it is better to



Director, Department for Development and Coordination of Investment Activities, Vnesheconombank, MBA

IGOR VOLKOV

12 December, 2012
Marriott Grand Hotel
Moscow



Senior Advisor
China Development Bank

WANG YUAN

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Education:

Financial Academy under the Government of the Russian Federation, Higher School of Management at the Higher School of Economics National Research University

Professional Experience:

Igor can boast a 20-year experience in banking and finance. He joined Vnesheconombank in 2005. In 2007, Igor was appointed to the post of Director of Vnesheconombank's Department for Development and Coordination of Investment Activities.

Igor's terms of reference include insuring increased efficiency of investment operations, in particular, enhancing investment finance methodology, structured and project finance, project management procedures and assessment of project investment appeal. Furthermore, Igor engages in strategic and operational planning of the investment block's activities. A substantial part of his work is devoted to analyzing the current status and development prospects for Russian and international markets of financial services and capital markets, macroeconomic situation, key industries, customer needs and investment project delivery environment.

Before Vnesheconombank, Igor occupied senior positions at Inkombank, IBG NIKoil Bank, as well as Industrial and Construction Bank.

"CSR principles have long become an indispensable part of business practice at leading financial institutions all over the world. Introduction of voluntary mechanisms of environmental and social responsibility helps reduce business risks and enhance competitive edge in both domestic and external markets.

Vnesheconombank takes considerable steps towards the adoption of international standards in this sphere, in particular, responsible financing standards, since Vnesheconombank views devising a responsible financing system a strategic priority of its corporate social responsibility for the next 4 years".

Education Background: Honorary PHD, University of Bradford, UK; MBA, China Europe International Business School; MSc, University of Bradford, UK; BA, School of Foreign Languages of Shanxi University.

Work Experience

From 1990 till present, Wang Yuan has been engaged in professional areas of economic policy, financial regulation and operation. She has rich experience in macro-economic and financial policies, capital market development and financial regulation and supervision. From 1990 to 2006, Wang Yuan worked as the Economic Officer at the World Bank, Director of International Department of the Central Bank of China and China Policy Advisor in Hong Kong Securities and Futures Commission. During the decade working for China Development Bank, she has worked on international finance, international exchange, training and development, etc. and made great effort to the development of global cooperation between CDB and its partner institutions. As an authoritative scholar of economy and finance, Wang Yuan served as the first Chief Economist of CDB, now she serves as a senior advisor of CDB.

Wang Yuan does not only make the mark on CSR work of CDB, but also participates in international dialogues with other institutions, contributes to knowledge sharing, institutional capacity building and cross-cultural communication. Because of her positive and continuous effort, the excellent performance of CDB as a development finance institution in supporting social and economy sustainable development was awarded by UN Global Compact and highly recognized by the international community.

"Development financial institutions should take the leading role of rebuilding the social trust. We should not only achieve our own sustainable development, but also contribute to balance development of economic, social and environment."



Директор UniCredit S.p.A., Глава группы по работе с Принципами Экватора

КАРЕН ВЕНДТ

12 December, 2012
Marriott Grand Hotel
Moscow



Director, Institute of Sustainable Development

VLADIMIR ZAKHAROV

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Образование:

MBA, Ливерпульский университет

Опыт работы:

She and her team are responsible within UniCredit Group for the group-wide introduction and implementation of the Equator Principles and Extra-Financial Risk Management Framework linked to projects. This includes the evaluation of the environmental & social risks entailed in projects the bank envisages to finance and extending an expert opinion on each transaction.

Karen is a member of the Steering Committee of the Equator Principles Financial Institutions and chairs the workings groups Outreach Europe & CEE and the ECA Stakeholder Engagement Working Group and the Industry Stakeholder engagement Working Group

Protecting UniCredit Group's reputation is of key interest to management and stakeholders. At the same time it is also in our clients' best interest that we advise them on the environmental and social risks embedded in their financed projects as ignorance of such risks may result in gambling their assets.

Environmental and Social (E&S) risk management regimes according to the Equator Principles are designed to minimize adverse social and environmental impacts on local communities, on the project itself and on the reputation of a bank. Large projects such as power plants, dams, mines, gas and oil projects or sewage treatment plants carry during construction and operation and closure not only economic, but also ecological and social risks. The presentation gives an overview of how E&S risks translate into cash flow impacts and reputational risks and gives practical examples on how UniCredit manages these risks proactively and how it reports on its activities in the sustainability Report

"In the banking crisis phase of finance sector reforms environmental/social/ethical banks gain market share. Financing projects with high potential for environmental and social impacts create financial risk exposure to deals financed & reputational risk to the bank financing. Banks face increased risk of deposit out-migration to other "more sustainable" banks and portfolios of higher inherent risks and write offs when ignoring environmental, social and reputational risks. Extra-financial risks can turn into financial risks overnight and influence the probability of default of the loan or the underlying asset. But there is an upside as well. CSR and extra-financial risk management is becoming increasingly a deal syndication or arranger pre-requisite, the passport for successful deal syndication and helps the bank to position itself as robust financial partner in a risk adverse market and get recognition as value-adding financial advisor to clients in emerging market".

Member of the RF Civic Chamber

Editor-in-Chief, Towards the Sustainable Development of Russia Bulletin.

Head, Center for Russian Environmental Policy

Chairman of the Council, Centre for Environmental Policy and Culture

Chief of Laboratory, Koltzov Institute of Developmental Biology, RAS

Associate Member of the Russian Academy of Sciences, Professor

Author of more than 200 publications to include 10 monographs

Winner of the Science and Technology Award by the Government of the Russian Federation

Letters of Gratitude by the Russian President, Chairman of the Federation Council of the RF Federal Assembly; the Honorary Environmentalist title

Specialization: sustainable development, environmental policy, civil society, environmental health, preservation of biodiversity, climate change problems.

Actually, success in following the path of sustainable development correlates with maturity of the civil society.

Time	Session	Presentations
9:00-09:30	Registration. Welcome coffee	
9:30-10:00	Opening of the Conference. Address by organizers.	Mr. Mikhail Kopeikin, Member of the Board – Deputy Chairman, Vnesheconombank Mr. Achim Steiner, Executive Director, UNEP (video message)
10:00-11:30	Plenary Session Sustainability at the heart of business practice — the shared role of financial institutions and the real economy Risks and capital market - sustainability in the business culture of banks: What are the global trends? What is the state of sustainable banking in Russia? Sustainability and growth – criteria of responsible financing: Can banks pave the way for sustainable real sector growth through better risk management? What does responsible risk management entail for a bank? What are the implications for the business practice of client real economy companies? Risk and sustainability management: Is sustainability the new face of communication between lender and borrower?	“Does sustainability matter to financial institutions?” Mr. Robert Tacon, Managing Director and Founder, Boundes Sustainability Ltd (BSL) “Ответственная макроэкономическая политика и устойчивое развитие” Mr. Evgeny Gavrilentov, Director, Principal Economist Sberbank CIB “Green Economy and the Civil Society”, Mr. Vladimir Zakharov, Director, Institute for Sustainable Development, Civic Chamber of the Russian Federation “Investment in Sustainable Development: increasing environmental responsibility and minimizing environmental risks by financial institutions in Russia” Mr. Evgeny Shvarts, Director of Conservation Policy, WWF Russia
		Mr. Alexandre Gorelik, Director, United Nations Information Center in Moscow
11:30-12:00	A retrospective journey into the history of Russian corporate social responsibility concept	“Wealth obliges: the interaction between businesses and finance institutions in the XIXth – beginning of XXs centuries” Ms. Elena Kalmykova, Director, Museum of entrepreneurs, patrons and philanthropists
12:00-12:15	Coffee break	

Time	Session	Presentations
12:15-14:00	Round Table 1 Sustainable financing of the real sector: risks and opportunities for financial institutions in Russia and abroad (perspectives from Russia and abroad)	“Factoring in environmental and social risks: the ‘new normal’ in loan decision-making” Ms. Sabina Timco, Coordinator for Europe, United Nations Environment Programme Finance Initiative “The environmental and social risks management system: drivers, processes, actors” Mr. Renaud Tahon, Head of Environment and Sustainable Development Team, Societe Generale “Responsible financing at Vnesheconombank” Mr. Igor Volkov, Director of Department for Development and Coordination of Investment Activities, Vnesheconombank “The role of development financial institutions in social and economic development” Ms. Wang Yuan, Senior Advisor, China Development Bank “Environment and social risk management: practice of cooperation with public authorities, consultancies and financial institutions” Ms. Galina Ermakova, Environmental and Social Development Specialist, International Finance Corporation “Applying the principles of corporate social responsibility to project financing: the experience of Russian and foreign banks” Ms. Karen Wendt, Head of Equator Principles Team, UniCredit s.p.a. “Corporate social responsibility: a determinant for business reputation and attraction of finance” Ms. Elvira Garifulina, Head of government relations and corporate social responsibility, OJSC OTP Bank
	<ul style="list-style-type: none"> Implementation of corporate social and environmental responsibility principles in financing activities of the bank in Russia and abroad: reputation and beyond? What are the challenges and processes of including environmental and social factors in the risk management model? What are the benefits to assess and monitor the environmental and social compliance of client companies? In what way does a company’s non-compliance with corporate social and environmental responsibility principles increase risks for a bank? How can banks and their clients cooperate to ensure the effectiveness of such model being in place? Mechanisms of cooperation. Road-map: Sustainable financing of the real economy in Russia. View of financial institutions 	
		Ms. Elena Feoktistova, Director, Center of Corporate Social Responsibility and Non-Financial Reporting, Russian Union of Industrialists and Entrepreneurs

Time	Session	Presentations
12:15-14:00	<p>Round Table 2</p> <p>Responsible financial resources attraction in the real economy: risks and opportunities for the real sector enterprises (perspectives from Russia and abroad)</p> <ul style="list-style-type: none"> What are the incentives and barriers to adopting a sustainable business approach by real sector companies (the role of financial institutions, public authorities and civil society)? How does a company's sustainability profile influence financial resources attraction in the Russian market? How can socially and environmentally - unsustainable financed projects impact on the borrower's business? Road-map: Sustainable financing of the real economy in Russia. View of borrowers 	<p>"The integration of corporate social responsibility in the company management strategy" Mr. Alexey Kostin, Executive Director, NGO 'CSR - Russian Centre'</p> <p>"The place of corporate social responsibility in the culture of a company; expectations from financing institutions" Mr. Ivan Chernyakhovsky, Deputy Director for External Relations, 'Sakhalin Energy'</p> <p>"Long-term planning and improving the quality of life: the basis for business processes at Unilever" Ms. Irina Bakhtina, Board member and Communications Director, Unilever Group in North Africa, Middle East, Turkey, Israel, Russia, Ukraine and Belarus</p> <p>Ms. Liudmila Novichenkova Communications Director, Synovate Comcon</p> <p>"Energy and ecological efficiency and the quality of life: a fresh view on sustainable development" Mr. Alexandre Martynov, Director of Environmental Rating Agency Interfax ERA</p> <p>"The principles of environmental responsibility and the recommended approach for their implementation to attract responsible financing" Ms. Elena Kisileva, Head of Department of Environmental Engineering; VEB Engeneering</p> <p>"The social and environmental responsibility in the mining sector in Russia: requirements of Western investors/ finance partners and current status" Mr. Sergey Bourtsev, Managing Partner, ERM Eurasia</p>
	Mr. Yury Gusev, Director, Goodwill Governance	

Time	Session	Presentations
14:00-15:00	Lunch	
15:00-17:00	<p>Session 1:</p> <p>Ecological & social risks in activities of real economy companies and banks</p>	<p>"Approaches to ecological & social risks management in the bank's credit & investment practices" Ms. Ksenya Leshinskaya, Parnter, Director of Service Unit on Sustainable Development, Ernst & Young CIS; Ms. Lyudmila Kostikova, Councillor to CEO, Head of non-financial risk management at RosEvroBank</p> <p>"The assessment of social and environmental risks in investment projects in the framework of corporate accountability on sustainable development and environmental responsibility" Ms. Svetlana Epihina, Director of Internal Resources, INTER RAO UES</p> <p>"Sustainable finance implementation in a commercial bank" Ms. Elena Koritchenko, Head of Environmental Compliance at Otkritie Bank</p> <p>"A bankable project: specificities of project preparation in the utilities sector" Mr. Dmitry Puzanov, Deputy General Director, OJSC Evraziyskiy</p>
	Ms. Ksenia Leschinskaya, Partner, Climate Change and Sustainability Services Leader in the CIS, Ernst and Young	

Время	Мероприятие	Выступления
15:00-17:00	<p>Session 2: Ecological & social risks in activities of real economy companies and banks</p>	<p>“Social and environmental risk assessment, mitigation strategies and amendments to projects financed by UniCredit” Karen Wendt, Head of Equator Principles Team, UniCredit</p> <p>“Applying the environmental and social screening in lending operations: project examples” Mr. Renaud Tahon, Head of Environment and Sustainable Development Team, Societe Generale.</p> <p>“The implementation of IFC Performance Standards on Environmental and Social Sustainability in the gold mining industry in Russia” Mr. Alexey Fortygin, Director for Environment and Industrial Safety, Polyus Gold Mining</p> <p>“The approach of the revised IFC Performance Standards for financial institutions” Ms. Galina Ermakova, Environmental and Social Development Specialist, IFC</p>
	Mr. Alexey Akulov, Principal Consultant, Manager of financial deals monitoring / accompanying, ERMEurasia	

Время	Мероприятие	Выступления
17:00-18:00	<p>Podium Discussion</p> <p>The partnership between financial institutions and the real economy: a road-map for financing sustainable growth in Russia</p> <ul style="list-style-type: none"> ■ Outlook from banks ■ Outlook from real sector companies ■ Conference Memorandum ■ Moderators from different sessions formulate the Conference conclusion. The session is open to questions and comments from the public. 	<p>Участники:</p> <p>Е.А. Шварц, Директор по природоохранной политике Всемирного фонда дикой природы (WWF) России</p> <p>Е.Н. Феоктистова, директор Центра корпоративной социальной ответственности и нефинансовой отчетности РСПП;</p> <p>Роберт Текон, экс-председатель Финансовой инициативы Программы ООН по окружающей среде, директор организации CALA Social Capital</p>
	Ms. Elena Topoleva-Soldunova, Director, Agency for Social Information	
18:00-20:00	Standing reception	



ДОЛЖНОСТЬ

МИKHAIL KOPEIKIN

12 December, 2012
Marriott Grand Hotel
Moscow

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Born – April 10, 1954, in Moscow

Doctor of economics, professor, Honoured Economist of the Russian Federation.

Graduated Ordzhonikidze Moscow Management Academy.

1985 – Candidate of Science

In 1987 graduated with honors from the professional development department of the All-Union Foreign Trade Academy, in 1988 – Moscow Professional Development Institute of Executives and Specialists in the Chemical Industry.

In 1990 graduated from the Higher Economics Courses of the Gosplan of the USSR.

In 1991 did a course at the Scandinavian Management Center (Stockholm, Sweden).

In 1992 did a course at the United Vienna Institute (Vienna, Austria).

In 1994 elected full member of the Russian Quality Problems Academy, in 1996 – elected full member of the International Informatization Academy.

In 1999 conferred an academic title of professor

In 2002 awarded economics doctor's degree

In 1976-1989 State Institute for Designing Plants of Basic Chemical Industry of Research and Production Association "Minudobreniya" of the USSR Ministry for Manufacturing Mineral Fertilizers.

In 1989 was transferred to the Gosplan of the USSR

In 1991-1996 senior executive at the USSR Economics Ministry and the Finance Ministry of the Russian Federation.

From 1996 worked at the Administration of the Government of the Russian Federation where he was head of the Economics and Investment Department, head of the Economics Department, head of the Economics and Property Management Department.

From June 2003 Deputy Chief of the Administration of the Government of the Russian Federation – head of the Economics and Property Management Department.

From September 2003 Deputy Chief of the Administration of the Government of the Russian Federation.

From December 2008 Management Board Member of State Corporation 'Bank for Development and Foreign Economic Affairs (Vnesheconombank)' – Vnesheconombank Deputy Chairman

Author of 4 monographs and 84 scientific papers devoted to implementing economic reforms, increasing state role in regulating economy, managing state property, carrying out institutional transformations and undertaking innovative activity.



Principal Consultant, Transaction Services
Practice Lead at ERM Eurasia

ALEKSEY AKULOV

12 December, 2012
Marriott Grand Hotel
Moscow



Директор по корпоративным отношениям компании Unilever в странах Северной Африки, Ближнего Востока, Турции, Иране, Израиле, России, Украине и Беларуси, член Совета директоров Unilever в этом региональном кластере.

БАХТИНА ИРИНА СЕРГЕЕВНА

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Education:

Tomsk Polytechnic University, Faculty of Engineering and Economics, Specialization: Environmental Engineering

Professional experience:

In 2006, Aleksey worked for Autonomous Non-Commercial Organization Centre for Environmental Audit and Management in Tomsk. His professional functions included environmental audit of various production facilities, as well as arrangement and conduction of educational courses and trainings in environmental issues.

Since 2007 till present, Aleksey works at the Moscow branch of ERM, an international environmental consulting company. Since 2010, he manages the group and practice of environmental and social impact assessment and audit for transaction support.

Aleksey has considerable experience of applying international financial institutions' standards and requirements relating to social and environmental responsibility. He specializes in environmental and social impact audit and assessment of projects, in particular, applying international standards of environmental and social sustainability, e.g. the Equator Principles, IFC's Performance Standards, EBRD's requirements for project delivery, etc.

Aleksey provides advisory services to both real economy companies that deliver projects and to financial sector companies that engage in investment. His geography of projects covers Russia, Ukraine, Kazakhstan, Uzbekistan and China.

Aleksey conducts regular seminars and trainings in using international environmental and social sustainability standards for companies from various industries, as well as participates in related conferences.

«Today, real economy companies more and more often face so-called "banking" requirements for environmental and social sustainability. These imply certain procedures designed to assess and mitigate environmental and social risks and impacts of the project. Complying with such requirements is one of the prerequisites to obtaining finance for project delivery.

However, today the main drivers for the use of environmental and social responsibility standards in investment are international financial institutions engaged in project finance in Russia. Adoption by leading Russian banks and other financial institutions of the responsible finance principles and standards, introduction of such principles in their investment activities on a permanent basis would mark an important step in promoting the sustainable development strategy in Russia. Notably, such principles should be adopted and introduced based on close interaction between the financial sector, real economy, society and public authorities».

Plan for sustainable development and increased living standards as the basis for business processes at Unilever

In future, the sustainable development is to become the only acceptable business model. For this reason, we believe "the sustainable mode of life" to be the backbone of everything we do. Unilever's success depends on our ability to grow business while mitigating its environmental impacts and increase our social responsibility level. Such are the key targets of our Sustainable Development and Increased Living Standards Plan launched in November 2010. We already celebrate first successes of its implementation. And, judging from our experience, the sustainable development appears to be the real growth driver.



Managing Partner,
ERM Moscow and Almaty Branches

SERGEI BURTSEV

12 December, 2012
Marriott Grand Hotel
Moscow



Deputy External Affairs Manager
Sakhalin Energy

IVAN CHERNYAKHOVSKIY

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

For more than 30 years, Sergei has engaged in consulting activities specializing in environmental management, environmental and social impact assessment, and ecological due diligence. Sergei has a longstanding record of work in environmental impact assessment, public hearings, information disclosure, stakeholder engagement and training. He has also gained a considerable experience of cooperation with leading international and national companies and acquired a profound understanding of the policies and requirements of international organizations, in particular, IFC, World Bank, EBRD, Equator Principles and Overseas Private Investment Corporation.

Furthermore, Sergei has an extensive experience of environmental, social and economic audit, as well as the audit of labour safety systems and industrial safety at major investment projects in the Russian Federation and CIS countries. At present, Sergei participates in a number of projects that involve international investments, ecological evaluation and EIA in Russia and other countries.

Today, we witness an increasing eagerness of the real economy companies to have in place operating policies on social and environmental responsibility rather than issue sustainability reports to merely enhance their image.

Ivan joined Sakhalin Energy in September 2000. He now holds the position of Deputy External Affairs Manager, supervising processing and analyzing of the company-related information, liaison with external stakeholders and provision of information to stakeholders, including international, national and local media. His previous experience includes positions with several international companies doing business in Russia, and with the USSR Ministry of Foreign Affairs.

Ivan graduated from MGIMO – the Moscow State University of International Relations – in 1990. He also holds MBA degree in Management from the Russian Academy of Economy (ANKh).

«Sakhalin Energy is a recognized Russian pioneer in both innovative technologies (development from a greenfield site to operation of integrated production infrastructure, one of the most sophisticated ones in the world) and project management.

Corporate structure of the company, its mission and vision, as well as the fact of being the major national pioneer in project financing account for the company's strong commitment to the Equator Principles and application of state-of-the-art standards, in particular, in CSR. Sakhalin Energy has taken on over 850 environmental, labour protection, healthcare and social commitments, which are integrated into its system of controls».



Head of the Human Resources Department
INTER RAO UES

SVETLANA EPIKHINA

12 December, 2012
Marriott Grand Hotel
Moscow



Specialist on Environmental Protection and Social Development International Financial Corporation (IFC)

GALINA ERMAKOVA

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Education:

Moscow Humanitarian University, post-graduate studies majoring in "Labour Economics".

Lomonosov Moscow State University. Psychologist. Clinical psychologist. Psychology lecturer.

Far-Eastern State University. Historian. Lecturer in history and social and political subjects.

Work Background:

2006 - to date: Head of the Human Resources Department, INTER RAO UES

Over 15 years' experience in HR area, including at such companies as Renaissance Insurance Group (financial services), East Line Group (Domodedovo Airport management), etc.

Official awards:

2011: Certificate of Appreciation from the Ministry of Energy of the Russian Federation;

2012: Certificate of Appreciation from the Ministry of Energy of the Russian Federation;

Awards of Professional Communities:

2012: TOP-1000 Rating, 3rd position in the HR-directors rating for the fuel and energy industry.

"Availability of company's sustainable development and environmental responsibility report allows investors and business to have precisely determined statistical indicators of company development in a wide range of data concerning management of company resources in the previous period and the foreseeable future. It becomes a reliable language of communication for Russian and international business community as it comes to making investment decisions. Expansion of sustainable development reports practice makes Russian business more transparent and attractive for investor community".

Education:

Lomonosov Moscow State University, Geoecologist

Professional experience:

Galina works for the IFC Environment, Social and Governance Department. She focuses on environmental and social aspects of the IFC projects delivered in financial market sector in Europe and Central Asia. From 2001 and till joining the IFC, Galina took part in a number of consulting and investment projects in Russia and Serbia.

«Today, hardly anyone doubts that investment is not just about putting ones money into economically attractive projects. International development institutions have proved that taking into account social and environmental aspects of a project helps mitigate risks, enhance sustainability, and, consequently, improve investment reliability».



Director, Centre for Corporate Social Responsibility and Non-Financial Reporting at the Russian Union of Industrialists and Entrepreneurs (RUIE)

ELENA FEOKTISTOVA

12 December, 2012
Marriott Grand Hotel
Moscow



Director for Environmental and Industrial Safety, Polyus Gold Producer

ALEKSEY FORTYGIN

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Deputy Chair of RUIE Council for Non-Financial Reporting, Deputy Chair of RUIE Committee for Social and Demographic Policy, Member of the Russian Tripartite Commission for Social and Labour Relations Regulation (RTK), Co-Chair of the RTK Working Group for Social Insurance, Social Protection and Social Sectors.

Elena graduated from Lomonosov Moscow State University, Faculty of Economics, PhD in Economics

With her considerable experience of work in shaping and pursuing social policy, Elena is a respected authority in social development. She was Department Director and a member of the Panel at the Russian Ministry of Labour and Social Development. Elena took part in socially-oriented projects delivered in cooperation with international partners acting as an expert and manager of several major projects (World Bank, TASIS, and UNICEF).

Since 2004, Elena works for the Russian Union of Industrialists and Entrepreneurs (RUIE). Her present professional activities include promotion of employers and their associations' activities in terms of responsible business, non-financial reporting, social partnership, increased efficiency of corporate social programmes, encouragement of corporate responsibility practice, and stakeholder engagement. Elena is one of the authors of the Russian Business Social Charter, an initiator of establishing the National Registry of Corporate Non-Financial Reports and developing a number of methodological recommendations for companies. She is a member of commissions and expert councils at state and public organizations. Elena authors more than 60 professional publications.

Today, hardly anyone would doubt a profound impact investors and financial institutions exert on the market participants, however large or small. One should also admit investors and financial institutions' key role in the sustainability promotion, in particular, through responsible investment based on the understanding that environmental and social aspects, as well as corporate governance issues have a practical meaning, especially for financial interests of long-term investors.

We also realize that the impacts investors produce may be of diversified nature. Such impacts may occur both prior to investment decision-making and after it, as in case with holders of shares and other securities and assets. The position of financial institutions is expected to play an increasingly important role in creating business culture based on the principles of corporate social responsibility, which implies control and responsibility for various social impacts of the business and its transparency. Furthermore, of great significance is the position of state institutions as they can add both the financial market and the economy in large a strong impetus through their stimulative policy and state investment.

Aleksey graduated from Lomonosov Moscow State University, Faculty of Geology. Aleksey is a hydrogeologist by profession. For about 10 years after his graduation, Aleksey worked for GIDEK hydrogeological and geo-ecological company. From 2005 to 2011, he was a manager for environmental issues at various projects of Barrick Gold (Russia, USA, and Pakistan). Major areas of activities: environmental and social impact assessment, development of environmental management and labour safety management systems, and environmental monitoring programmes, environmental support of projects at various design stages, PFS, FS, and as well as elaboration of social programmes for sustainable development.



Head, Corporate Social Responsibility and Public Relations, OAO OTP Bank

ELVIRA GARIFULINA

12 December, 2012
Marriott Grand Hotel
Moscow



Managing Director, Sberbank CIB
(former Troika Dialog)

EVGENY GAVRILENKOV

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Education:

Elvira has got a higher education in sociology: a specialist in social work; and in economics: a crisis manager. PhD in sociology. The Presidential Training Programme for Managerial Human Resources: Corporate Marketing Strategic Sustainability in Competitive Market (MIRBIS)

Professional experience:

With her 12-year experience of administrative work, Elvira engages in researching and delivering CSR and GR strategies and creating business-processes for CSR and sustainable development at large corporations, i.e. at OTP-Bank (2012 – till present), URALSIB Conglomerate (2008 – 2012). Elvira participated in formation and operation of a full set of programmes and operational projects, organized various events at the international and national level when managing the International Association of Trainers and Advisors (InterTraining) (2005-2008). For seven years, Elvira taught at high school and did research work. She authors over 30 scientific and practical papers.

Businesses aiming for purely financial targets, in the long perspective would fail to deliver the financial performance of companies with a broader range of value paradigm. Social responsibility is not just about a modern trend, haut ton, public and governmental expectations and the need to comply with the international and national corporate governance requirements. It is rather the basis for corporate reputation, culture and a factor in competitive edge. It is the efficient corporate governance and social responsibility that has made OTP Group a leading banking group.

Before joining Troika Dialog in 2002, Evgeny Gavrilenko worked at the Bureau of Economic Analysis, where he served as Deputy Director General and Acting Director General. Simultaneously, he was a Scholar in Residence at the Carnegie Moscow Center and served at the HSE as Pro Rector and Director of the Institute of Macroeconomic Research and Forecasting.

In 1997, Mr Gavrilenko created and was Editor-in-Chief of the HSE Economic Journal. Between 1992 and 1996, he served at the Center for Economic Analysis, a government think-tank, first as Head of Department, then Deputy Director and Acting Director. In the mid-90s, Mr Gavrilenko was a guest professor several times at Hitotsubashi University, Japan, and a visiting researcher at the Economic Research Institute (run by the government of Japan). He has also been a guest researcher at the Bank of Finland, a visiting professor at the Sorbonne Pantheon University in Paris, and a visiting researcher at the International Monetary Fund (1994, 2001).

Mr Gavrilenko received a degree in Mathematics from the Moscow Aviation Institute in 1978 and a PhD in Economics in 1985.



Директор Информационного центра ООН в Москве

ALEXANDER GORELIK

12 December, 2012
Marriott Grand Hotel
Moscow



Director, Goodwill Governance Analytical Centre

YURY GUSEV

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Education:

Moscow State Institute of Foreign Relations (MGIMO)

Professional experience:

Alexander's diplomatic service began in 1974. For almost fifteen years Alexander pursued his professional career in African Department.

In 1990, Alexander started working for the UN. In 1993 – 1996, he headed International Institutions Department at the Russian Ministry of Foreign Affairs. In 1996 – 1997, he worked as First Deputy UN Ambassador of Russia, New York.

Since February 1999, Alexander occupies the post of Director at UN Info Centre/Moscow office.

At the UN, Alexander deals with problems of international safety, sustainable development and human rights. His professional interests also include corporate social responsibility and charity. Since 1999, Alexander has been an active advocate in Russia of the UN's transition to the strategy of business partnerships, primarily, demonstrated by the Global Compact initiative. In this context, Alexander has repeatedly acted as a co-organizer or participant to various discussions about the responsible investment principles, which form part of the Global Compact concept and practice.

Member of the Nikitsky Club Board; Member of the Expert Board, Management Association; Member of the Trustee Board, Public-Private Social Partnership Coordination Centre; Member of the Advisory Board, Perspektiva Non-Governmental Organization of Disabled Persons.

Alexander is the author of a number of papers on international organizations, multiversity as a global trend, public information, etc.

The relationships between the UN and business are characterized by essential objectives that fail to coincide, primarily due to the two parties' different cultures that imply different methods of work. However, there still is quite a large area where the interests overlap and augment each other. Apart from the market enhancement and good governance promotion, it includes removing social bottlenecks, in particular, in the public healthcare system, education, etc.

Education:

Higher pedagogical education; MBA in Strategic Management; fellowship of such international programmes as Corporate Ethics (Russia-Canada), Corporate Governance (Russia-Canada), and Corporate Social Responsibility (Russia-Canada).

Professional Experience:

Yury specializes in corporate governance and heads the Goodwill Governance Analytical Centre. The Centre provides government agencies, corporate clients and public organizations with management innovations required in times of risk aggravation, crises, calamities, uncertainty and changes.

Yury is the Chair of the Board of Directors at OAO Institute of Microeconomics, Member of the Board of Directors at OAO Inter-Ministerial Analytical Centre, Professor at Slavic-Greek-Latin Academy, MBA programme lecturer at the Open Institute of Business Administration, Advisor on GRI quality training in Central and Eastern Europe.

Moreover, Yury is a Member of the CSR and Demographic Policy Committee at the Russian Union of Industrialists and Entrepreneurs (RUIE), as well as Member of the RUIE Council for Non-Financial and Integrated Reporting of Russian companies.

Yury's professional experience includes 20 years of work in the capacity of CEO, Member and Chairman of the Board at various companies in seven industries.

As an independent expert, Yury provided advisory services to more than 30 companies from the public and private sectors of the economy, international and Russian business associations, as well as 3 international companies, including the UNDP RF.

The World Economic Forum's Reports on Global Risks 2011 and 2012 indicate that the management 'as is' cannot cope with the increasing amount of risks that critically endanger not only certain countries but the world as a whole.

In terms of financial institutions and real economy companies, it implies an inevitably increasing role of the criteria of viability (the ability to survive) and development (the ability to evolve). Corporate social responsibility evolves into integrated management practice of economic, social and environmental risks and opportunities..



Director, Museum of entrepreneurs,
patrons and philanthropists

ELENA KALMYKOVA

12 December, 2012
Marriott Grand Hotel
Moscow



Head of Department for Environment Projects
VEBENGINEERING
(VNESHECONOMBANKGROUP)

YEVGENIA KISELYOVA

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Elena graduated with distinction from Kiev State Institute of Culture where she specialized in library science and bibliography.

Since 1995, Elena works at the Museum of Entrepreneurs, Patrons of Art and Philanthropists in Moscow. Since 2000, she is Director of Museum.

"In all our initiatives and undertakings, we have never expected immediate results. It was not the profit that was our primary task but rather the business itself, its development and outcomes. Never have we foregone our honour and principles or compromised with our conscience." (Vladimir Ryabushinskiy, manufacturer and banker)

Educational background: Department of Chemistry, the Lomonosov Moscow State University (MSU)

Operational background: research on the development of environment pollution analysis methods; development and testing of new water treatment technology; experience in industrial environmental activities; development and implementation of an environmental management system; experience in independent environmental assessment, due diligence, audit, environmental consulting; and preparation of proposals to improve environmental protection laws of the Russian Federation.

Places of employment: MSU Department of Chemistry, MSU Department of Biology, NATURAL RESOURCES Research and Development Center, MGUP Mosvodokanal: the center for water treatment technology improvement and environmental management and protection.

"We are all responsible for the world where we and our descendants will live. Therefore, the current main objective is not to harm the environment, while preserving a favorable environment in the course of intensive economic development. Domestic real sector companies' activities in the field of sustainable social and environmental development largely determine potential for environmental improvement in this country."



Head of the OTKRITIE Bank
Directorate for Environmental
and Social Compliance Control

ELENA KORITCHENKO

12 December, 2012
Marriott Grand Hotel
Moscow



Advisor to the Chairman of the Managing Board
for Non-Financial Risk Management, RosEvroBank

LYUDMILA VLADIMIROVNA KOSTIKOVA

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Developed and implemented the Environmental Risk Assessment System at the Bank level from scratch. At present, responsible for maintaining and developing the System in accordance with international standards. Participates in the development of the Company's policy and initiatives aimed at promoting environmental and social awareness among the Bank's employees and customers, implements "green office" principles, organizes training sessions and seminars, and presents public reports on the Bank's social and environmental activities.

Participates in the activities of professional platforms and expert communities specializing in environment and sustainable development.

The operational experience involved a complete cycle of social and environmental support for major investment projects implemented by development bank (European Bank for Reconstruction and Development, Bank for Development and Foreign Economic Affairs, and International Finance Corporation) primarily in the residential sector in Russia and the CIS countries at the municipal and regional level (COWI Group). These socially oriented projects are implemented in cooperation with local authorities.

In 2005, completed a Master's Course in Geoecology at the MSU Geographical Faculty and an Erasmus Mundus Masters course in Environmental Sciences, Policy and Management (MESPOM, Hungary / Sweden / UK / Greece).

Participated in projects related to the development of local ecotourism facilities; projects for optimization and zonation conservation area, UNEP research on CIS interaction strategy and development of international approaches to strategic social and environmental assessment; WWF projects; and field work.

Ms. Kostikova graduated from the Moscow Institute of Economics and Statistics in 1993.

She started her professional career when she was still a student of the institute working as an accountant and chief accountant in public and commercial companies. In 1995 she joined Promstroybank of Russia where she worked as a currency operations accountant, leading methodologist in accounting and settlement procedures in the head office and branches of Promstroybank of Russia. In 1999, due to withdrawal of licence of Promstroybank of Russia she joined RosEvroBank where she held various positions in the Accounting Department and Settlements Center. From 2001 to 2011 she worked at Finansbank (which later changed its name to Credit Europe Bank) on the positions of the Head of Internal Control Service, Head of Internal Audit Department, Vice-President, Member of the Steering Committee. In October 2011 Ms. Kostikova again joined the team of RosEvroBank as the Advisor to the Chairman of the Managing Board for Non-Financial Risk Management. Her responsibilities include developing the system and coordinating management of environmental, social, operational, legal and reputational risks in the bank.

"Year by year, the issue of sustainable development becomes more and more topical in Russia. Following the sustainable development concept, banks and other financial organizations introduce responsible financing principles in the lending process. It becomes a necessity and a "new reality" for banks wishing to obtain investments from international banks for development".



CEO, NP CSR – Russian Centre

ALEXEY KOSTIN

12 December, 2012
Marriott Grand Hotel
Moscow



Partner, leads Climate Change and Sustainability Services Group at Ernst&Young (CIS)

KSENIA LESCHINSKAYA

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Education:

Higher, Department of Economics, Lomonosov Moscow State University; PhD in Economics

Professional experience:

Alexey specializes in sustainable development and corporate social responsibility (CSR). His present position is Executive Director at NP CSR – Russian Centre. Established in 2004, this organization views its main objective in devising strategies to develop CSR corporate system and promote sustainable development of Russian companies. Alexey authors over 40 research papers and articles on management issues and business social responsibility. From 1979 to 1985, Alexey worked at MSU Department of Economics, first as a researcher and then as Vice-Dean. In 1981, Alexey defended his PhD thesis on the comparative analysis of major state programmes as managed in the USA, Italy, Sweden, Japan and the USSR. Since 1985, Alexey worked in Finland, at the International Centre for Small Business Development, BF Kulturnayalnitiativa, MOKonsaltingiPreppinimatelstvo under the aegis of the Russian Chamber of Commerce and Industry, Moscow State University of Service, as well as a consultant and trainer at a number of non-commercial organizations. Alexey helped organize and deliver various international training projects by Russian business and entrepreneurs from Scandinavia, Italy, USA, Netherlands and Great Britain. In 2002-2003, Alexey worked in Copenhagen, Denmark, as a manager on the EU TESIS project designed to develop environmental monitoring and evaluating systems in CIS countries. Since 2004, Alexey has been heading NP CSR-Russian Centre.

To ensure corporate sustainability, all parties of the corporate managementsystem (shareholders, Boards of Directors and Management) must devote greater efforts to the application of CSR principles and instruments to corporate management practice, in particular, by putting executive or, better, independent directors entrusted with such tasks on Boards of Directors, establishing Board of Directors' committees in charge with CSR and sustainable development, as well as by introducing social (sustainable) reporting.

Education:

Ksenia graduated from Lomonosov Moscow State University, Faculty of Economics. She holds MSc in Management, certificates of Environmental Management Systems (EMS) Auditor, Occupational Health and Safety Management Systems (OHSMS) Auditor, has completed EBRD Environmental Consultants Training, and AA 1000 training.

Professional Experience:

Ksenia leads Climate Change and Sustainability Services group at Ernst&Young (CIS). She works with customers from various industries in Russia, Ukraine, Kazakhstan and Azerbaijan. Drawing on her more than 10-year experience of environmental and social audit and consulting, Ksenia delivered projects for international and national companies and applied her knowledge and expertise in such sectors as environmental economics, environmental management, labour protection and industrial safety, business ethics and reputation management, interaction with local communities and charity.

Ksenia rendered support for Russian and foreign companies in the environmental, social and ethical risk and capacity analysis. She made environmental and social audit and impact assessment for major corporate customers and international financial companies. Furthermore, Ksenia rendered training services, devised policies, strategies and action plans on sustainability and stakeholder engagement. Within the framework of consulting projects and sustainability reporting assurance, Ksenia helped customers increase corporate transparency and improve quality of corporate governance in terms of corporate social responsibility (CSR).

Ksenia is on the CSR Board of the Russian Association of Managers and a member of the International Society of Sustainability Professionals (ISSP). Contributing to various events and promoting her ideas in mass media, Ksenia is an active participant of the expert community regarding sustainability issues.

Currently, the corporate social responsibility practice in Russia is still at the stage of formation. On the one hand, if a bank undertakes additional commitments on environmental and social risk assessment of the project it is to finance, the bank may become subject to certain restrictions on its loan portfolio. On the other hand, the bank may raise finance from development institutions at lower rates thus enhancing its competitive edge in the long-term perspective. Consequently, our common task today is to strike the right balance between sustainability factors taken into account and a much-needed boost for business.



Director, Interfax-ERA
Eco-Energy Rating Agency

MARTYNOV ALEXANDER

12 December, 2012
Marriott Grand Hotel
Moscow



Директор по коммуникациям Synovate Comcon

НОВИЧЕНКОВА ЛЮДМИЛА АЛЕКСАНДРОВНА

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Alexander is a specialist in environmental and economic research and sustainability development with many years' experience of integrated research into complex social, economic and environmental systems.

- Russia: Investment Strategies during Period of Crisis. Web-version: Russia as the System. http://www.sci.aha.ru/RUS/wab_.htm
- Atlas Environment and Health of Russian Population. Web-version with the same name at <http://www.sci.aha.ru/ATL/raoo.htm>
- Methodology for Assessing Russia's Economy in Terms of Environmental and Energy Efficiency, by Artyukhov V.V., Martynov A.S.

Alexander's analytical work is characterized by a special focus on customizing the materials to accommodate the policy-makers and mass media: he presents his materials in the form of atlases, illustrated manuals, and web-resources. The perfect balance between form and content ensures successful application of his works at public and corporate companies.

In 2001, Alexander initiated a series of works aimed at the objective assessment of environmental costs of production at Russia's leading companies. In 2003, he was a co-founder and director of ANO Independent Environmental Rating Agency (ANO NERA). In 2010, Alexander together with a group of specialists was invited by Interfax to work for its eco-energy rating agency Interfax-ERA. At Interfax, Alexander proceeded with devising a rating system for fundamental efficiency of business and regional economies. <http://interfax-era.ru/>.

Alexander graduated from Moscow State University in 1977. For 18 years, he worked for the Environmental Protection Institute. Alexander has a PhD in biological sciences. He is the author of more than 150 research papers. In 2000, Alexander completed the course on Economic Analysis of Eco-Systemic Services at the World Bank Institute in Washington.

Large companies have turned CSR into an elite process. It is essential to put sustainability reporting on a wide-scale. As for the energy efficiency and environmental disclosures, those must become an essential prerequisite for business loans.

"According to recent joint research by Ipsos MORI and SynovateComcon, problems of introducing CSR at the corporate level in Russia are similar to those arising in other countries of the world. Experts are unanimous in the opinion that the main reason for the CSR ideas not being widely spread at the corporate level is the fact that this trend has not yet become general even at the business level despite its several decades of existence. The second problem is a huge scale of the task that embraces a great number of spheres. Financial results of sustainability projects are viewed by experts as a long-term objective, with immediate profits not always being obvious. Experts stress that apart from efficient delivery of sustainability projects, it is equally important to encourage one's customers and partners to adopt sustainability principles in business dealing".



Deputy General Director,
OAO Evraziyskiy

DMITRY PUZANOV

12 December, 2012
Marriott Grand Hotel
Moscow



Director at WWF (Russia) for the Nature Protection
Policy Doctor of Geography with specialization
in environmental geology (2003), Honorable
Environmentalist of the Russian Federation (2006).

EVGENIY SCHWARZ

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Education:

Ushinskiy Yaroslavl State Pedagogical University, Faculty of Foreign Languages, Master's Degree

Freie Universitaet, Berlin, linguistics

International University of Business and New Technologies. Economics: Finances and Credit. Master's Degree

Professional development programmes: Good Governance and Leadership at EBRD (Vienna United Institute); Environmental Technologies: Air Pollution Management (SABIT, USA); Financial Analysis of Investment Projects. Technical Assistance to New Independent States (TACIS); Management, Finance, Investment (TACIS).

Professional Experience:

Dmitry worked for OOO Evraziyskoe Vodnoe Partnerstvo, OAO RKS, MO Yaroslavl Vodokanal, Centre for Procurement and Delivery of International Projects on Technical Assistance, Russian Programme for Attracting Investment to Environmental Improvement. He took active part in the preparation and implementation of such projects as:

- Integrated Programme for Construction and Reconstruction of Water and Sanitation Facilities in Rostov-on-Don and South-West of the Rostov Region; the Clean Don regional investment project (financed using the resources of the Russian Investment Fund, Rostov Region and Rostov-on-Don budgets and Vnesheconombank's loan)
- Programme for Rehabilitation and Development of Concession Facilities and other Assets under the Concession Agreement between OOO Yugvodokanal and the Krasnodar District Administration
- Programme for Construction and Modernization of Municipal Water and Sanitation System in Sochi
- Upgrading of Municipal Water and Sanitation System in Yaroslavl (financed using the EBRD resources)

A robust structure of contractual relationships and the share of the public authorities' participation in investment project delivery are among key prerequisites for successful implementation of housing and utilities projects. Our task is to identify the most important aspects of arranging such interaction. Furthermore, it is essential to pay special attention to the specifics of procuring investment projects aimed at the reduction of the urban infrastructure anthropogenic pressure on environment, and to increased power efficiency of water and sanitation system, as well as to sustainable use of natural resources.

Education:

Lomonosov Moscow State University, Department of Biology, major in Zoology and Botany.

Professional experience:

Founder and Chairman of the Board, Wildlife Protection Centre (1992-1998). International Researcher, Swedish University of Agricultural Sciences (1993). In 1996 – 1998, Conservation Areas Component Manager at the Global Environmental Fund for Preservation of Biodiversity in the Russian Federation.

In 1987–1988, 1997–1999 – co-chair of the Socio-Ecological Union. Member of the International Commission for IUCN, Leadership for Environment and Development programme graduate.

Author of three monographs and over 120 publications, a considerable part of which was published in leading scientific magazines in Russian (Reports by the Academy of Sciences; Izvestia AN: Geographic Series; Police/Political Research; Social Sciences and Modern Times; Progress in Contemporary Biology; Bulletin of MOIP: Department of Biology; Zoo Magazine; Zoology Reporter, etc.) and in English (Journal of Biogeography; Ecoscience; Journal of the Royal Society of New Zealand; Biodiversity and Conservation; Journal of Zoology, etc.). Editorial board member at Environmental Planning and Management (RAS), Sustainable Forest Exploitation; Conservation Areas and National Parks and Wild Life Protection.

In 2009-2010, Evgeniy worked as an international researcher at the International Institute for Industrial Environmental Economics at Lund University (Sweden) and Central European University (Budapest, Hungary).

Evgeniy co-chairs the Public Council of the Federal Agency for Forestry. He is also a member of the Scientific and Technical Council of the Ministry of Natural Resources and Ecology; member of the Public Council of Hydrometeorology Agency; member of the Expert Council of the Committee for Natural Resources Exploitation and Environment of the Russian State Duma; member of the Environmental and Social Advisory Council of the European Bank for Reconstruction and Development.

Russian state financial institutions for development see their key objective in adoption of the already existing global practice of such financial development institutions as the World Bank Group, regional development banks and bilateral agencies (US OPIC), i.e. introduction of a well-defined and transparent procedure for project classification by environmental risk levels subject to mandatory discussion with stakeholders (to include population and communities) of projects with high environmental risks (A category projects), adoption of environmental and social responsibility policy that would be mandatory for all banking units, as well as implementation by banks of sectoral policies in specific environmentally and socially sensitive areas. Furthermore, it is vital to create a compliance mechanism to monitor the progress on the projects supported by financial development institutions, which mechanism must be



Managing Director & Founder,
Boundes Sustainability Ltd (BSL)

ROBERT TACON

12 December, 2012
Marriott Grand Hotel
Moscow



Head of Environment and Sustainable
Development, Société Générale CIB.

RENAUD TAHON

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

A Banker with over 40 years of experience (27 of those years with Standard Chartered Bank (StanChart)), Robert has worked in South Africa, Europe and the UK and has had extensive exposure to Asia, Africa, the Middle East and South Asia.

Robert's passion lies in engaging with the finance community to aid the understanding both of the risks and opportunities associated with environment and social concerns. He strongly believes that these risks should be addressed through traditional credit risk assessment and that Bankers do not have to be scientists to understand these issues.

Robert is the founder of Boundes Sustainability Ltd (BSL) a Sustainability and Credit Risk consultancy. Through BSL, he has facilitated numerous credit and sustainability risk training programmes in countries as diverse as China, Thailand, Malaysia, Indonesia, Hong Kong, India, Dubai, Ghana, Kenya, South Africa and the USA.

He is actively engaged with the United Nations Environment Programme Finance Initiative (UNEP FI) where he served as Treasurer and then as Chair, stepping down in December 2009. He continues to be involved as an Advisor, speaker and through the delivery of training programmes.

He has lectured on credit risk and sustainability issues on the Cambridge University Judge Business School Executive Programme and has engaged in research work for the Cambridge Programme for Sustainability Leadership. Robert has lectured on the Korean Banking Institute's Green Banking programme and has run a number of Sustainability programmes for banks and industry in China on behalf of the British Embassy and the Chinese Environmental Policy Commission. He has recently been engaged in work associated with the development and delivery of the Sustainable Banking Principles in Nigeria.

«FI's are increasingly being targeted for their business practices: large bonuses, inappropriate selling of products, careless risk taking, and lack of care for the environment, people and climate. Should it be the FI's that need to take sustainability risk assessment into their business practices or should the corporate and governments take this responsibility?»

Many FI's are addressing some or most of the concerns through their own initiatives, through working together on common practices, or are being coerced into this space through Regulatory action.

I believe that it is just good risk management and the ability to identify good business opportunity that should move the Financial Institution towards recognising and adopting sustainability into its business model.»

Renaud Tahon joined Société Générale CIB in 2010.

Prior to this, he had worked for the French Export Credit Agency COFACE, where he was Head of Environment in charge of the Environmental and Social review of Projects subject to COFACE guarantee, in the context of OECD Common Approaches.

Renaud had previously worked 8 years in the International Department of an Environment Consulting firm advising industries and states on their environmental policies and environmental impact studies, finally becoming Head of the Integrated Environment Management Division.

Renaud is now Head of Environment and Sustainable Development at Société Générale CIB, managing the team in charge of environment and social review of projects, in particular Equator Principles compliance. He is also in charge of the development of Société Générale Environmental and Social Policies.



Coordinator of the European Task Force
of the United National Environment
Programme Finance Initiative

SABINA TIMCO

12 December, 2012
Marriott Grand Hotel
Moscow



Director, Agency for Social Information

ELENA TOPOLEVA-SOLDUNOVA

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Education:

University of Paris 1 Panthéon-Sorbonne, Master's degree in international law.
Sabina Timco is trained in human rights, and social and environmental management.

Experience:

The United National Environment Programme Finance Initiative is the global partnership between the United Nations and the finance sector, focused on the integration of environmental, social and governance considerations in the business operations of finance institutions. Sabina Timco coordinates and facilitates outreach and project activities in the region. She has five years experience working in the development field with the United Nations, most spent in project management for sustainable business development in Eastern Europe and Central Asia. Between 2005 and 2010 she worked as a consultant, and later project manager and country officer with the Geneva-based International Trade Centre, the joint agency of the United Nations Conference on Trade and Development and the World Trade Organisation, whose mission is to enable small business export success in developing and transition-economy countries by providing sustainable and inclusive development solutions to the private sector, trade support institutions and policymakers.

"It is the belief of UNEP Finance Initiative that financing sustainable development is not just about mobilizing capital for sustainability projects, but also about ensuring that all financial operations are conducted in accordance with the principles for sustainable development. Applying environmental, social and governance filters in traditional lending processes is a core element of making banks more sustainable. The recognition that environmental and social risks assessment and management should be part of the normal business process is integral to the UNEP Statement of Commitment by Financial Institutions on Sustainable Development which is signed today by more than 220 finance institutions worldwide."

Elena has graduated from Moscow State University named after M.V. Lomonosov, Department of Philology. Elena has also studied social marketing at the University of California, USA and Education Development Center, Boston, USA. Since 1994, Elena has been working as a director of the Agency of Social Information, a non-commercial organization. The Agency is the professional organization engaged in publicizing and promoting activities of non-commercial sector and socially responsible business. ASI uses its regional network to disseminate information about NCOs and responsible companies through over 700 federal and regional mass media, hundreds of Russian non-commercial organizations, federal, regional and municipal authorities, corporations and colleges.

Drawing on her extensive experience in management, journalism, public relations and social marketing, Elena makes a major contribution in promoting interaction between Russian NGOs, business and authorities. Acting as an intermediary between these sectors, ASI organizes round tables, conferences, competitions and exhibitions to foster dialogue and cooperation.

Elena is an active participant of the Russian NGO community. She is a member of the Supervisory Board of the Local Community Foundations Partnership, and several major charity funds, in particular, The Life Line. Furthermore, Elena is a member of the GRI NGO Sustainability Reporting Working Group. She has prepared a number of publications on the evolution of the NGO role in the Russian society.

Elena makes great efforts to inspire the business and NGO sectors to be more responsible, transparent and accountable. She promotes the UN Global Compact principles, GRI's recommendations on sustainability reporting and respective ISO standards among Russian and western companies, encourages their participation in international discussions on transparency, accountability, responsibility and best governance practices, as well as facilitates their dialogue with stakeholders. Since 2010, Elena is a member of the Public Chamber of the Russian Federation. Since 2011, she has been co-chairing the Public Institutions Development Expert Group within the framework of the process designed to work out a social and economic strategy of the Russian Federation up to 2020.

"It is very important that companies considering themselves socially responsible, act consistently. It's not a rare case when a corporation initiates and implements ambitious charity programmes and at the same time opens hazardous works, forges a dialogue with stakeholders and ignores the public opinion. Still another example is an industrial company that makes considerable investment in the environmental protection and is rather wasteful when it comes to resource consumption on the premises: it does not save paper, power, etc."

There are cases when one year, a company chooses to be socially responsible and even issues a sustainability report detailing its CSR achievements. Somehow, next year the company thinks better of it, either due to a new management or lower profit. In my opinion, unless there are the intrinsic readiness and commitment at all governance levels, it is better to



Director, Department for Development and Coordination of Investment Activities, Vnesheconombank, MBA

IGOR VOLKOV

12 December, 2012
Marriott Grand Hotel
Moscow



Senior Advisor
China Development Bank

WANG YUAN

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Education:

Financial Academy under the Government of the Russian Federation, Higher School of Management at the Higher School of Economics National Research University

Professional Experience:

Igor can boast a 20-year experience in banking and finance. He joined Vnesheconombank in 2005. In 2007, Igor was appointed to the post of Director of Vnesheconombank's Department for Development and Coordination of Investment Activities.

Igor's terms of reference include insuring increased efficiency of investment operations, in particular, enhancing investment finance methodology, structured and project finance, project management procedures and assessment of project investment appeal. Furthermore, Igor engages in strategic and operational planning of the investment block's activities. A substantial part of his work is devoted to analyzing the current status and development prospects for Russian and international markets of financial services and capital markets, macroeconomic situation, key industries, customer needs and investment project delivery environment.

Before Vnesheconombank, Igor occupied senior positions at Inkombank, IBG NIKoil Bank, as well as Industrial and Construction Bank.

"CSR principles have long become an indispensable part of business practice at leading financial institutions all over the world. Introduction of voluntary mechanisms of environmental and social responsibility helps reduce business risks and enhance competitive edge in both domestic and external markets.

Vnesheconombank takes considerable steps towards the adoption of international standards in this sphere, in particular, responsible financing standards, since Vnesheconombank views devising a responsible financing system a strategic priority of its corporate social responsibility for the next 4 years".

Education Background: Honorary PHD, University of Bradford, UK; MBA, China Europe International Business School; MSc, University of Bradford, UK; BA, School of Foreign Languages of Shanxi University.

Work Experience

From 1990 till present, Wang Yuan has been engaged in professional areas of economic policy, financial regulation and operation. She has rich experience in macro-economic and financial policies, capital market development and financial regulation and supervision. From 1990 to 2006, Wang Yuan worked as the Economic Officer at the World Bank, Director of International Department of the Central Bank of China and China Policy Advisor in Hong Kong Securities and Futures Commission. During the decade working for China Development Bank, she has worked on international finance, international exchange, training and development, etc. and made great effort to the development of global cooperation between CDB and its partner institutions. As an authoritative scholar of economy and finance, Wang Yuan served as the first Chief Economist of CDB, now she serves as a senior advisor of CDB.

Wang Yuan does not only make the mark on CSR work of CDB, but also participates in international dialogues with other institutions, contributes to knowledge sharing, institutional capacity building and cross-cultural communication. Because of her positive and continuous effort, the excellent performance of CDB as a development finance institution in supporting social and economy sustainable development was awarded by UN Global Compact and highly recognized by the international community.

"Development financial institutions should take the leading role of rebuilding the social trust. We should not only achieve our own sustainable development, but also contribute to balance development of economic, social and environment."



Директор UniCredit S.p.A., Глава группы по работе с Принципами Экватора

КАРЕН ВЕНДТ

12 December, 2012
Marriott Grand Hotel
Moscow



Director, Institute of Sustainable Development

VLADIMIR ZAKHAROV

INVESTMENT IN SUSTAINABILITY
ROLE OF FINANCIAL SECTOR

Образование:

MBA, Ливерпульский университет

Опыт работы:

She and her team are responsible within UniCredit Group for the group-wide introduction and implementation of the Equator Principles and Extra-Financial Risk Management Framework linked to projects. This includes the evaluation of the environmental & social risks entailed in projects the bank envisages to finance and extending an expert opinion on each transaction.

Karen is a member of the Steering Committee of the Equator Principles Financial Institutions and chairs the workings groups Outreach Europe & CEE and the ECA Stakeholder Engagement Working Group and the Industry Stakeholder engagement Working Group

Protecting UniCredit Group's reputation is of key interest to management and stakeholders. At the same time it is also in our clients' best interest that we advise them on the environmental and social risks embedded in their financed projects as ignorance of such risks may result in gambling their assets.

Environmental and Social (E&S) risk management regimes according to the Equator Principles are designed to minimize adverse social and environmental impacts on local communities, on the project itself and on the reputation of a bank. Large projects such as power plants, dams, mines, gas and oil projects or sewage treatment plants carry during construction and operation and closure not only economic, but also ecological and social risks. The presentation gives an overview of how E&S risks translate into cash flow impacts and reputational risks and gives practical examples on how UniCredit manages these risks proactively and how it reports on its activities in the sustainability Report

"In the banking crisis phase of finance sector reforms environmental/social/ethical banks gain market share. Financing projects with high potential for environmental and social impacts create financial risk exposure to deals financed & reputational risk to the bank financing. Banks face increased risk of deposit out-migration to other "more sustainable" banks and portfolios of higher inherent risks and write offs when ignoring environmental, social and reputational risks. Extra-financial risks can turn into financial risks overnight and influence the probability of default of the loan or the underlying asset. But there is an upside as well. CSR and extra-financial risk management is becoming increasingly a deal syndication or arranger pre-requisite, the passport for successful deal syndication and helps the bank to position itself as robust financial partner in a risk adverse market and get recognition as value-adding financial advisor to clients in emerging market".

Member of the RF Civic Chamber

Editor-in-Chief, Towards the Sustainable Development of Russia Bulletin.

Head, Center for Russian Environmental Policy

Chairman of the Council, Centre for Environmental Policy and Culture

Chief of Laboratory, Koltzov Institute of Developmental Biology, RAS

Associate Member of the Russian Academy of Sciences, Professor

Author of more than 200 publications to include 10 monographs

Winner of the Science and Technology Award by the Government of the Russian Federation

Letters of Gratitude by the Russian President, Chairman of the Federation Council of the RF Federal Assembly; the Honorary Environmentalist title

Specialization: sustainable development, environmental policy, civil society, environmental health, preservation of biodiversity, climate change problems.

Actually, success in following the path of sustainable development correlates with maturity of the civil society.