

Explanatory Notes on Investment Application

All fields of the Investment Application must be filled in. If any of the fields cannot be filled in, the applicant should give the reasons for it. Moreover, he must specify the date (if applicable), by which the required information would be provided.

Section 1 of the Investment Application should be filled in with regard to each of the Project Initiator, Recipient of Funds and Major Project Participants individually, with items 1.5-1.8, 1.13-1.16, 1.22, 1.24 of Section 1 being mandatory only for the Recipient of Funds. Other fields of the Investment Application regarding the project itself are to be completed by the Project Initiator. The list of the Major Project Participants is to be drawn up by the Project Initiator at its sole discretion. However, the Bank is entitled to consider as the Major Project Participants other organizations participating in the project delivery and not disclosed by the Project Initiator, as well as to request additional information about such Participants.

Section 1 with regard to a Project Participant must be certified with a seal of the respective Participant and signed by its authorized officer.

Investment Application must be certified with seals of the Project Initiator and the Recipient of Funds and signed by their respective authorized officers.

The Project Initiator is entitled to consult the Bank about completing the Investment Application.

Section 7 of the Investment Application is to be completed by chief executives and chief accountants of the Project Initiator, the Recipient of Funds and other Major Project Participants identified in Section 1 of the Project Application.